

**Supplement No. 2 dated 15 March 2016
to the Base Prospectus dated 29 December 2015**



IKB Deutsche Industriebank Aktiengesellschaft ("IKB")

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

Debt Issuance Programme (the "**Programme**")

for the issuance of notes in bearer form (the "**Notes**")

This supplement no. 2 (the "**Supplement**") constitutes a supplement for the purposes of Article 16.1 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended, (the "**Prospectus Directive**") and Article 13 of the Luxembourg Law on Prospectuses for Securities (*loi relative aux prospectus pour valeurs mobilières*) dated 10 July 2005, as amended, (the "**Prospectus Act**") to the Base Prospectus dated 29 December 2015 (the "**Base Prospectus**"), which has been prepared in connection with the Programme established by IKB (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus (as supplemented by supplement no. 1 to the Base Prospectus dated 9 February 2016 (the "**Supplement No. 1**")) and all documents incorporated by reference in the Base Prospectus.

Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus, Supplement No. 1 and this Supplement will be obtainable free of charge to each investor upon request. These documents can be requested from the Issuer via its website (www.ikb.de) or by letter to IKB Deutsche Industriebank Aktiengesellschaft at the following address: Wilhelm-Bötzkes-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus, Supplement No. 1 and this Supplement will also be viewable on, and obtainable free of charge from, the website of the Luxembourg Stock Exchange (www.bourse.lu).

To the extent that there is any inconsistency between (a) any statements in this Supplement and (b) any other statement in the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

A. Amendment to the section commencing on page 100 of the Base Prospectus which is entitled "D. DESCRIPTION OF THE ISSUER"

The subsection commencing on page 117 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.6 Major Shareholders" shall be replaced in its entirety as follows:

Major Shareholders

As at the date of this Base Prospectus, according to Section 5 of its Articles of Association, IKB AG's share capital amounted to € 1,621,465,402.88, represented by 633,384,923 bearer shares with no par value (*Stückaktien*), each of which confers one vote.

The shares of IKB AG are listed on the open market segments of the Düsseldorf Stock Exchange (*Börse Düsseldorf AG*) (*Primärmarkt*) as well as the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (*Entry Standard*) and are also traded on the non-regulated markets (*Freiverkehr*) of several stock exchanges in Germany.

On 29 February 2016, with the approval of the Supervisory Board, the Board of Managing Directors of IKB AG applied for the revocation of the listing of IKB AG's shares from the Primary Market (*Primärmarkt*) and from the general open market (*allgemeiner Freiverkehr*) of the Düsseldorf Stock Exchange (*Börse Düsseldorf AG*) and terminated the inclusion of IKB AG's shares in the Entry Standard of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*). The revocation of the listing of IKB AG's shares from the Primary Market (*Primärmarkt*) of the Düsseldorf Stock Exchange (*Börse Düsseldorf AG*) will be effective as of the end of 31 March 2016. From (and including) 1 April 2016, IKB AG's shares will be included in the general open market (*allgemeiner Freiverkehr*) of the Düsseldorf Stock Exchange (*Börse Düsseldorf AG*). The inclusion of IKB AG's shares in the general open market (*allgemeiner Freiverkehr*) of the Düsseldorf Stock Exchange (*Börse Düsseldorf AG*) will cease with effect as of the end of 30 September 2016. The termination of the inclusion of IKB AG's shares in the Entry Standard of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) will be effective as of the end of 11 April 2016.

The following table shows the major shareholders of IKB AG as at the date of this Base Prospectus.

Shareholder	Percentage Shareholding in IKB AG's Share Capital
LSF6 Europe Financial Holdings L.P.	91.5
Institutional and private shareholders	8.5

LSF6 Europe Financial Holdings L.P. is an investment company of Lone Star Funds (together with its consolidated subsidiaries and investment vehicles, "**Lone Star**"), a global investment firm that acquires distressed debt and equity assets including corporate, commercial and single family residential real estate, and consumer debt as well as banks and real estate rich operating companies requiring rationalisation.

B. Withdrawal Right

Any investor who may wish to exercise any withdrawal right arising pursuant to Article 16.2 of the Prospectus Directive or Article 13.2 of the Prospectus Act as a result of the publication of this Supplement must exercise that right on or before 17 March 2016. Such withdrawal, if any, is not required to contain any reasons for the withdrawal and is to be addressed in writing to IKB

Deutsche Industriebank Aktiengesellschaft, Wilhelm-Bötzkens-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. In order to comply with the time limit set out above, punctual dispatch of the withdrawal is sufficient.