

**Supplement No. 1 dated 19 October 2017
to the Base Prospectus dated 28 August 2017**



Deutsche Industriebank

IKB Deutsche Industriebank Aktiengesellschaft ("IKB")

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

Debt Issuance Programme (the "**Programme**")

for the issuance of notes in bearer form (the "**Notes**")

This supplement no. 1 (the "**Supplement**") constitutes a supplement for the purposes of Article 16.1 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended, (the "**Prospectus Directive**") and Article 13 of the Luxembourg Law on Prospectuses for Securities (*Loi relative aux prospectus pour valeurs mobilières*) dated 10 July 2005, as amended, (the "**Prospectus Law**") to the Base Prospectus dated 28 August 2017 (the "**Base Prospectus**"), which has been prepared in connection with the Programme established by IKB (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and all documents incorporated by reference in the Base Prospectus.

Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus and this Supplement will be obtainable free of charge to each investor upon request. These documents can be requested from the Issuer via its website (www.ikb.de) or by letter to IKB Deutsche Industriebank Aktiengesellschaft at the following address: Wilhelm-Böttzkes-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus and this Supplement will also be viewable on, and obtainable free of charge from, the website of the Luxembourg Stock Exchange (www.bourse.lu).

To the extent that there is any inconsistency between (a) any statements in this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

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A. Amendments to the section commencing on page 7 of the Base Prospectus which is entitled "A. SUMMARY"

1. Amendments to the subsection commencing on page 7 of the Base Prospectus which is entitled "1. ENGLISH VERSION OF SUMMARY"

In the subsection on page 24 of the Base Prospectus which is entitled "Section D – Risks – D.3 – Key information on the key risks that are specific to the Notes" the subsection which is entitled "[Risk of Early Redemption]" shall be replaced in its entirety as follows:

D.3	Key information on the key risks that are specific to the Notes	<p>[Risk of Early Redemption]</p> <p>[The Issuer has the right to redeem the Notes prior to maturity (call option).] [[In addition, the] [The] Issuer has the right to redeem the Notes if the Issuer is required to make additional (gross-up) payments for reasons of taxation.] [[In addition, the] [The] Issuer has the right to redeem the Notes upon the occurrence of a regulatory event and upon the prior approval of the competent regulatory authority (if required).] Therefore, the Holder is exposed to the risk that due to early redemption his investment will have a lower than expected yield. Also, the Holder may only be able to reinvest on less favourable conditions as compared to the original investment.]</p>
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2. Amendments to the subsection commencing on page 29 of the Base Prospectus which is entitled "2. GERMAN TRANSLATION OF THE SUMMARY"

In the subsection on page 48 of the Base Prospectus which is entitled "Abschnitt D – Risiken – D.3 – Zentrale Angaben zu den zentralen Risiken, die den Wertpapieren eigen sind" the subsection which is entitled "[Risiko der Vorzeitigen Rückzahlung]" shall be replaced in its entirety as follows:

D.3	Zentrale Angaben zu den zentralen Risiken, die den Wertpapieren eigen sind	<p>[Risiko der Vorzeitigen Rückzahlung]</p> <p>[Die Emittentin verfügt über ein vorzeitiges Rückzahlungsrecht (Call Option) nach ihrer Wahl.] [[Darüber hinaus hat die Emittentin] [Die Emittentin hat] ein vorzeitiges Rückzahlungsrecht, falls die Emittentin verpflichtet wird, zusätzliche Beträge (gross-up) aus steuerlichen Gründen zu zahlen.] [[Darüber hinaus hat die Emittentin] [Die Emittentin hat] ein vorzeitiges Rückzahlungsrecht bei Eintritt eines aufsichtsrechtlichen Ereignisses und vorbehaltlich der vorherigen Zustimmung der zuständigen Aufsichtsbehörde (falls erforderlich).] Der Gläubiger von Schuldverschreibungen ist daher dem Risiko ausgesetzt, dass infolge der vorzeitigen Rückzahlung seine Kapitalanlage eine geringere Rendite als erwartet aufweisen wird. Außerdem besteht die Möglichkeit, dass der Gläubiger der Schuldverschreibungen eine Wiederanlage nur zu schlechteren als den Bedingungen des ursprünglichen Investments tätigen kann.]</p>
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B. Amendments to the section commencing on page 55 of the Base Prospectus which is entitled " B. RISK FACTORS"

Amendments to the subsection commencing on page 55 of the Base Prospectus which is entitled "1. RISK FACTORS RELATING TO THE ISSUER"

In the subsection commencing on page 62 of the Base Prospectus which is entitled "1.2 Risks Relating to IKB and its Business – *IKB is exposed to substantial risk of loss from legal and regulatory proceedings.*" the third paragraph shall be replaced in its entirety as follows:

Various investors have threatened or taken legal action in connection with subordinated debt instruments issued by IKB AG. Investors claim interest payments and allege, by way of example, a wrongful write-down of the principal amount of subordinated debt instruments issued by IKB AG over time. As at mid-October 2017, two actions are pending at the Regional Court (*Landgericht*) of Düsseldorf with a preliminary value at risk of about € 43 million.

C. Amendments to the section commencing on page 92 of the Base Prospectus which is entitled "D. DESCRIPTION OF THE ISSUER"

Amendments to the subsection commencing on page 92 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT"

The subsection on page 111 of the Base Prospectus which is entitled "2.8 Financial Information – 2.8.3 Legal Proceedings – *Subordinated Debt Claims*" shall be replaced in its entirety as follows:

Subordinated Debt Claims

Various investors have threatened or taken legal action in connection with subordinated debt instruments issued by IKB AG. Investors claim interest payments and allege, by way of example, a wrongful write-down of the principal amount of subordinated debt instruments issued by IKB AG over time. As at mid-October 2017, two actions are pending at the Regional Court (*Landgericht*) of Düsseldorf with a preliminary value at risk of about € 43 million.

D. Withdrawal Right

Any investor who may wish to exercise any withdrawal right arising pursuant to Article 16.2 of the Prospectus Directive or Article 13.2 of the Prospectus Act as a result of the publication of this Supplement must exercise that right on or before 23 October 2017. Such withdrawal, if any, is not required to contain any reasons for the withdrawal and is to be addressed in writing to IKB Deutsche Industriebank Aktiengesellschaft, Wilhelm-Bötzkens-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. In order to comply with the time limit set out above, punctual dispatch of the withdrawal is sufficient.