

**Supplement No. 4 dated 6 July 2017
to the Base Prospectus dated 25 August 2016**



Deutsche Industriebank

IKB Deutsche Industriebank Aktiengesellschaft ("IKB")

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

Debt Issuance Programme (the "**Programme**")

for the issuance of notes in bearer form (the "**Notes**")

This supplement no. 4 (the "**Supplement**") constitutes a supplement for the purposes of Article 16.1 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended, (the "**Prospectus Directive**") and Article 13 of the Luxembourg Law on Prospectuses for Securities (*loi relative aux prospectus pour valeurs mobilières*) dated 10 July 2005, as amended, (the "**Prospectus Act**") to the Base Prospectus dated 25 August 2016 (the "**Base Prospectus**"), which has been prepared in connection with the Programme established by IKB (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus (as supplemented by supplement no. 1 to the Base Prospectus dated 7 December 2016 (the "**Supplement No. 1**"), supplement no. 2 to the Base Prospectus dated 7 April 2017 (the "**Supplement No. 2**") and supplement no. 3 to the Base Prospectus dated 16 June 2017 (the "**Supplement No. 3**")) and all documents incorporated by reference in the Base Prospectus.

Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus, Supplement No. 1, Supplement No. 2, Supplement No. 3 and this Supplement will be obtainable free of charge to each investor upon request. These documents can be requested from the Issuer via its website (www.ikb.de) or by letter to IKB Deutsche Industriebank Aktiengesellschaft at the following address: Wilhelm-Bötzkens-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus, Supplement No. 1, Supplement No. 2, Supplement No. 3 and this Supplement will also be viewable on, and obtainable free of charge from, the website of the Luxembourg Stock Exchange (www.bourse.lu).

To the extent that there is any inconsistency between (a) any statements in this Supplement or any statements incorporated by reference in the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

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A. Amendments to the section commencing on page 7 of the Base Prospectus which is entitled "A. SUMMARY"

1. Amendments to the subsection commencing on page 7 of the Base Prospectus which is entitled "1. ENGLISH VERSION OF SUMMARY"

The subsection on page 12 of the Base Prospectus which is entitled "Section B – The Issuer – B.13 – Recent developments which are to a material extent relevant to the evaluation of the Issuer's solvency" shall be replaced in its entirety as follows:

B.13	Recent developments which are to a material extent relevant to the evaluation of the Issuer's solvency	<p><i>Sale of IKB Leasing Group</i></p> <p>On 29 June 2017, IKB, through its holding company IKB Beteiligungen GmbH, agreed the sale of all of its shares in IKB Leasing GmbH and IKB Leasing Beteiligungsgesellschaft GmbH (together, the "IKB Leasing Group") to an investment fund managed by HPS Investment Partners, LLC. The sale of IKB Leasing Group is subject to the approval of the competent banking supervisory authorities and is expected to come into effect in the second half of 2017.</p>
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2. Amendments to the subsection commencing on page 29 of the Base Prospectus which is entitled "2. GERMAN TRANSLATION OF THE SUMMARY"

The subsection on page 35 of the Base Prospectus which is entitled "Abschnitt B – Die Emittentin – B.13 – Letzte Entwicklungen, die für die Bewertung der Zahlungsfähigkeit der Emittentin in hohem Maße relevant sind" shall be replaced in its entirety as follows:

B.13	Letzte Entwicklungen, die für die Bewertung der Zahlungsfähigkeit der Emittentin in hohem Maße relevant sind	<p><i>Verkauf der IKB Leasing-Gruppe</i></p> <p>Am 29. Juni 2017 hat die IKB, über ihr Holdingunternehmen IKB Beteiligungen GmbH, den Verkauf all ihrer Anteile an der IKB Leasing GmbH sowie der IKB Leasing Beteiligungsgesellschaft GmbH (zusammen die "IKB Leasing-Gruppe") an einen von HPS Investment Partners, LLC verwalteten Investmentfonds vereinbart. Der Verkauf der IKB Leasing-Gruppe steht unter dem Vorbehalt der Zustimmung der zuständigen Bankenaufsichtsbehörden und wird voraussichtlich im 2. Halbjahr 2017 wirksam.</p>
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B. Amendments to the section commencing on page 89 of the Base Prospectus which is entitled "D. DESCRIPTION OF THE ISSUER"

Amendments to the subsection commencing on page 89 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT"

- a. The subsection commencing on page 95 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.3 Organisational Structure / Description of the Group – Consolidated Entities" (as replaced by Supplement No. 1 and Supplement No. 3) shall be replaced in its entirety as follows:**

Consolidated Entities

As at 31 March 2017, the consolidated entities were as follows:

A. Consolidated Subsidiaries

1. German subsidiaries		Share of capital in %
Aleanta GmbH, Düsseldorf		100.0
IKB Beteiligungen GmbH, Düsseldorf		100.0
IKB Beteiligungsgesellschaft 1 mbH, Düsseldorf		100.0
IKB Beteiligungsgesellschaft 2 mbH, Düsseldorf		100.0
IKB Beteiligungsgesellschaft 3 mbH, Düsseldorf		100.0
IKB Beteiligungsgesellschaft 5 mbH, Düsseldorf		100.0
IKB Data GmbH, Düsseldorf		100.0
IKB Equity Capital Fund GmbH, Düsseldorf	1)	100.0
IKB Grundbesitzgesellschaft Düsseldorf GmbH & Co. KG, Düsseldorf		94.9
IKB Grundbesitzgesellschaft Frankfurt GmbH & Co. KG, Düsseldorf	1)	94.9
IKB Grundstücks GmbH & Co. Objekt Holzhausen KG, Düsseldorf		100.0
IKB Grundstücks GmbH, Düsseldorf		100.0
IKB Grundstücksgesellschaft Düsseldorf GmbH, Düsseldorf		100.0
IKB Invest GmbH, Düsseldorf	1)	100.0
IKB Leasing Beteiligungsgesellschaft mbH, Hamburg	1)	100.0
IKB Leasing GmbH, Hamburg	1)	100.0
IKB Projektentwicklung GmbH & Co. KG i.L., Düsseldorf	3)	100.0
IKB Real Estate Holding GmbH, Düsseldorf		100.0
IKB Struktur GmbH, Düsseldorf	1)	100.0

1. German subsidiaries		Share of capital in %
Istop 1 GmbH, Düsseldorf	1)	100.0
Istop 2 GmbH, Düsseldorf	1)	100.0
Istop 4 GmbH, Düsseldorf	1)	100.0
Istop 6 GmbH, Düsseldorf	1)	100.0
MATRONA GmbH, Düsseldorf	1)	100.0
Projektbeteiligung TH GmbH & Co. KG, Düsseldorf	1)	89.8
Tempelhofer Hafen GmbH & Co. KG, Düsseldorf	1)	94.9
UTA Truck Lease GmbH, Neu-Isenburg	1)	100.0
2. Foreign subsidiaries		Share of capital in %
AO IKB Leasing geschlossene Aktiengesellschaft, Moscow, Russia	1)	100.0
IKB Finance B.V., Amsterdam, Netherlands		100.0
IKB Funding LLC I, Wilmington, United States of America	1)	100.0
IKB Funding LLC II, Wilmington, United States of America	1)	100.0
IKB International S.A. i.L., Munsbach, Luxembourg	2)3)	100.0
IKB Leasing Austria GmbH, Vienna, Austria	1)	100.0
IKB Leasing CR s.r.o., Prague, Czech Republic	1)	100.0
IKB Leasing Finance IFN SA, Bucharest, Romania	1)	100.0
IKB Leasing France S.A.R.L., Marne La Vallée, France	1)	100.0
IKB Leasing Kft., Budapest, Hungary	1)	100.0
IKB Leasing Polska Sp.z.o.o, Poznan (Posen), Poland	1)	100.0
IKB Leasing S.R.L., Bucharest, Romania	1)	100.0
IKB Leasing SR, s.r.o., Bratislava, Slovakia	1)	100.0
IKB Lux Beteiligungen S.à.r.l, Munsbach, Luxembourg		100.0
IKB Pénzügyi Lízing Zrt., Budapest, Hungary	1)	100.0
IKBL Asset spółka z ograniczona odpowiedzialnoscia & Co. spółka komandytowa, Poznan, Poland	1)	100.0
IKBL ASSET Spolka z ograniczona odpowiedzialnoscia, Poznan, Poland	1)	100.0
IKBL Renting and Service S.r.l., Lainate (MI), Italy	1)	100.0
STILL LOCATION S.à.r.l., Marne La Vallée, France	1)	100.0

3. Special Purpose Vehicles in accordance with Section 290 paragraph 2 No. 4 German Commercial Code

German Mittelstand Equipment Finance S.A., Luxembourg,
Luxembourg

RIO DEBT HOLDINGS (IRELAND) LIMITED, Dublin, Ireland

B. Associated Companies

Share of capital in %

Linde Leasing GmbH, Wiesbaden	1)	30.0
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Notes:

- 1) Indirect shareholding.
- 2) In Liquidation (bank licence returned).
- 3) In Liquidation.

- b. The following subsection which shall be entitled "*Sale of IKB Leasing Group*" shall be added as a new eighth subsection to the end of the subsection commencing on page 98 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.4 Information on Business Trends – 2.4.3 Recent Developments" (as amended by Supplement No. 1, Supplement No. 2 and Supplement No. 3):**

Sale of IKB Leasing Group

On 29 June 2017, IKB, through its holding company IKB Beteiligungen GmbH, agreed the sale of all of its shares in IKB Leasing GmbH and IKB Leasing Beteiligungsgesellschaft GmbH (together, the "**IKB Leasing Group**") to an investment fund managed by HPS Investment Partners, LLC. The sale of IKB Leasing Group is subject to the approval of the competent banking supervisory authorities and is expected to come into effect in the second half of 2017.

- c. The subsection commencing on page 110 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.9 Material Contracts – 2.9.1 Financing Agreements – *Funding Trust Agreements*" (as replaced by Supplement No. 3) shall be replaced in its entirety as follows:**

IKB AG has raised regulatory Tier 1 capital on a consolidated basis via two trust preferred securities-structures established separately in July 2002 (2002 structure) and in June 2004 (2004 structure). In respect of each structure, a statutory business trust has been formed under Delaware law (IKB Funding Trust I and IKB Funding Trust II). Each Trust has issued a common security to IKB AG and perpetual trust preferred securities to capital markets investors.

Each Trust has used the gross proceeds derived from the issuance of the trust preferred securities to purchase Class B preferred shares issued by two separately established Delaware LLC companies (IKB Funding LLC I under the 2002 structure and IKB Funding LLC II under the 2004 structure). IKB AG consolidates both of the structures for accounting and regulatory purposes.

Periodic distributions on the perpetual trust preferred securities are to be paid by the Trusts out of periodic distributions received by each Trust with respect to the corresponding Class B preferred shares that each respective trust holds. IKB AG and each of the LLC's entered into a subordinated support undertaking (*nachrangige Patronatserklärung*), pursuant to which IKB AG has undertaken to ensure, among other things, that the relevant LLC will at all times be in a financial position to

meet its obligations under such Class B preferred shares. Periodic distributions under the Class B preferred shares are, in addition to other conditions, only payable to the extent that IKB AG has an amount of distributable profits for the preceding financial year at least equal to the aggregate amount of the periodic distribution on the Class B preferred shares.

On 1 June 2017, IKB Funding Trust II issued a request for consent, from the holders of the 2004 structure's perpetual trust preferred securities, to amend the amended and restated trust agreement to allow IKB Funding Trust II to enter into a merger agreement with a newly established Delaware statutory trust which was wholly beneficially owned by IKB AG. The consent solicitation period expired on 26 June 2017 and the required consents for the merger referred to in the consent solicitation were received. The merger was completed on 27 June 2017 and the trust preferred securities were cancelled and replaced by a new issuance of replacement trust preferred securities (the "**Replacement Trust Preferred Securities**") which were held by IKB AG. Subsequent to the merger being effected, IKB AG agreed a cancellation of the Replacement Trust Preferred Securities and the Class B preferred shares of IKB Funding LLC II. The securities issued by IKB Funding Trust I were not affected.

- d. **The following subsection which shall be entitled "*Sale of IKB Leasing Group*" shall be added as a new fourth subsection to the end of the subsection commencing on page 112 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.9 Material Contracts – 2.9.3 Other Agreements" (as replaced by Supplement No. 1 and Supplement No. 3):**

Sale of IKB Leasing Group

On 29 June 2017, IKB, through its holding company IKB Beteiligungen GmbH, agreed the sale of all of its shares in IKB Leasing GmbH and IKB Leasing Beteiligungsgesellschaft GmbH (together, the "**IKB Leasing Group**") to an investment fund managed by HPS Investment Partners, LLC. The sale of IKB Leasing Group is subject to the approval of the competent banking supervisory authorities and is expected to come into effect in the second half of 2017.

C. Withdrawal Right

Any investor who may wish to exercise any withdrawal right arising pursuant to Article 16.2 of the Prospectus Directive or Article 13.2 of the Prospectus Act as a result of the publication of this Supplement must exercise that right on or before 10 July 2017. Such withdrawal, if any, is not required to contain any reasons for the withdrawal and is to be addressed in writing to IKB Deutsche Industriebank Aktiengesellschaft, Wilhelm-Bötzkens-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. In order to comply with the time limit set out above, punctual dispatch of the withdrawal is sufficient.