

Results of IKB AG and loss participation of hybrid securities

The net profit of IKB AG for 2016/17 amounts to € 0 (previous year: € 0).

The following financial instruments participate in the results of IKB AG by way of deferral of interest/distributions: ISIN DE0002731429, DE0002731569, DE0007490724, DE000A0AMCG6, DE0008592759, XS0194701487.

There was no change in the repayment amount of hybrid securities on account of the results of IKB AG for the year under review.

Profit participation certificates of IKB AG

Maturity	ISIN	Total repayment amount before loss participation in €	Denomination to original nominal amount before loss participation in €	Repayment amount per certificate after loss participation						
				2010/11 in €	2011/12 in €	2012/13 in €	2013/14 in €	2014/15 in €	2015/16 in €	2016/17 in €
2017	DE0002731429	50,000,000	1,000.00	349.45	298.28	268.41	268.41	268.41	268.41	268.41
2017	DE0002731569	70,000,000	50,000.00	17,472.39	14,913.82	13,420.28	13,420.28	13,420.28	13,420.28	13,420.28

Silent partnership interests in the commercial enterprise (Handelsgewerbe) of IKB AG, securitised by way of securities issued by Capital Raising GmbH and Hybrid Raising GmbH

Maturity	ISIN	Total repayment amount before loss participation in €	Repayment amount per security before loss participation in €	Pro rata repayment amount of underlying silent partnership interest per security after loss participation						
				2010/11 in €	2011/12 in €	2012/13 in €	2013/14 in €	2014/15 in €	2015/16 in €	2016/17 in €
Open	DE0007490724 (Capital Raising)	200,000,000	100.00	0.14	0.00	0.00	0.00	0.00	0.00	0.00
Open	DE000A0AMCG6 (Hybrid Raising)	200,000,000	100.00	0.14	0.00	0.00	0.00	0.00	0.00	0.00

Under certain circumstances set out in the terms and conditions of the profit participation certificates and the silent partnership agreements, the reduced repayment claims of the profit participation certificates and the carrying amounts of the silent partnership interests can be replenished in future periods. If such a

claim were to arise in a financial year, this would reduce the distributable profit for the financial year in question.

In addition, under certain conditions regulated in the terms and conditions of issue, bearers of profit participation certificates can be entitled to subsequent payment of deferred interest in future periods, which would then also reduce the distributable profit for the financial year in question. By contrast, the deferred interest is cancelled for the other securities named here.