

**First Supplement dated 01 July 2013
to the Summary Note dated 6 June 2013 of the threepart
Base Prospectus consisting of the Registration Document,
as supplemented by the third supplement dated 01 July 2013,
the Securities Note dated 6 June 2013 and the Summary Note dated 6 June 2013**

*This document constitutes a supplement (the "**Supplement**") which has been drawn up in accordance with Art. 16 subparagraph 1 and 2 of the Securities Prospectus Act (Wertpapierprospektgesetz – WpPG) which implements Directive 2003/71/EC of the European Parliament as amended by Directive 2010/73/EU and of the Council of 4 November 2003 (the "**Prospectus Directive**") into German law.*

*This Supplement is supplemental to and must be read in conjunction with the Summary Note of IKB AG dated 6 June 2013 (the "**Summary Note**") of the threepart base prospectus in respect of the **EUR 400.000.000 Issuance Programme For Reverse Floater**, consisting of the registration document of IKB AG, as supplemented by the third supplement dated 01 July 2013 (the "**Registration Document**"), the securities note of IKB AG dated 6 June 2013 (the "**Securities Note**") and the Summary Note (the "**Base Prospectus**")*

After being approved by the competent authority, this Supplement will also be published on the website of IKB AG (www.ikb.de). Any decision to acquire the Notes should be made on a consideration of the Base Prospectus as a whole (comprising the Securities Note, the Registration Document and the Summary Note).



Deutsche Industriebank

IKB Deutsche Industriebank Aktiengesellschaft

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

The Issuer (as defined herein) has requested the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("**BaFin**") to provide the competent authorities in the Grand Duchy of Luxembourg, the Republic of Austria, the Republic of Ireland and the United Kingdom of Great Britain and Northern Ireland within one day after approval regarding this Supplement has been granted with a certificate of approval attesting that the Supplement has been drawn up in accordance with the Securities Prospectus Act (*Wertpapierprospektgesetz – WpPG*). The Issuer may request the BaFin to provide the competent authorities in additional host Member States within the European Economic Area with a Notification.

This Supplement will be published in electronic form on the website of the Issuer (www.ikb.de).

Right to withdraw

On 28 June 2013, IKB Deutsche Industriebank Aktiengesellschaft published its Consolidated Annual Financial Statements (HGB) and its Annual Financial Statements as of 31 March 2013.

In accordance with Article 16 paragraph 3 of the Securities Prospectus Act, where the Summary Note (as supplemented) relates to an offer of notes to the public, investors who have already agreed to purchase or subscribe for notes before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this Supplement, to withdraw their acceptances *provided that* the new factor, mistake or inaccuracy referred to in Article 16 paragraph 1 of the Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the notes.

Revocations should be sent to IKB Deutsche Industriebank AG, CTO-11, Wilhelm-Bötzkens-Straße 1, D-40474 Düsseldorf.

*RESPONSIBILITY STATEMENT PURSUANT TO § 5(4) SECURITIES PROSPECTUS ACT
(WERTPAPIERPROSPEKTGESETZ – WpPG)*

IKB with its registered office in Düsseldorf is solely responsible for the information given in this Supplement. The Issuer hereby declares that, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and no material circumstances have been omitted.

IMPORTANT NOTICE

Terms defined or otherwise attributed meanings in the Summary Note (as supplemented) or other parts of the Base Prospectus (as supplemented) have the same meaning when used in this Supplement.

This Supplement shall only be distributed in connection with the Summary Note (as supplemented) or the the complete threepart Base Prospectus (as supplemented).

The Issuer hereby confirms that the Base Prospectus (comprising of the Securities Note, the Registration Document and the Summary Note), contains all information with regard to the Issuer and the Notes which is material in the context of the Programme and the issue and offering of the respective Notes thereunder, that the information contained herein with respect to the Issuer and the Notes is accurate in all material respects and not misleading and that there are no other facts with respect to the Issuer or the Notes the omission of which would make the Base Prospectus (comprising of the Securities Note, the Registration Document and the Summary Note), as a whole or any of such information misleading in any material respect and that the Issuer has made all reasonable enquiries to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in or not consistent with the Registration Document (as supplemented) or other parts of the Base Prospectus (as supplemented) or this Supplement or any other information supplied in connection with the Programme and, if given or made, such information must not be relied upon as having been authorised by the Issuer.

This Supplement and the Base Prospectus (as supplemented) should each be read in conjunction only and together constitute one prospectus for the purpose of the Prospectus Directive, and for a particular issue of or tranche of notes under the relevant Base Prospectus (as supplemented) and should be read in conjunction with any applicable final terms.

Save as disclosed herein and in the Summary Note (as supplemented) or other parts of the Base Prospectus (as supplemented), there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Summary Note (as supplemented) or other parts of the Base Prospectus (as supplemented) since the date of this Supplement.

Supplemental information pertaining to the Summary Note

In Element A.1 "Warnings" in the section "Section A – Introduction and Warnings", the first paragraph in the itemisation shall be replaced by the following:

"this Summary should be read as an introduction to the base prospectus (the "Base Prospectus") (comprising of this Summary Note, the registration document (Registrierungsformular) of IKB Deutsche Industriebank Aktiengesellschaft (the "Issuer" or "IKB AG" and, together with its consolidated subsidiaries and special purpose entities, "IKB")) dated 10 August 2012, including the First Supplement dated 7 December 2012, and the Second Supplement dated 4 January 2013 and the Third Supplement dated 01 July 2013 thereto ("Registration Document") and the securities note (Wertpapierbeschreibung) of IKB AG dated 6 June 2013 ("Securities Note");"

Element B.12 "Selected Historical Key Financial Information" in the section "Section B – The Issuer" shall be replaced by the following:

| B.12 | Selected Historical Key Financial Information | <p><i>Summary of Selected Financial Information</i></p> <p>The following table sets out the key financial information (German Commercial Code (HGB)) of IKB AG extracted from the audited consolidated financial statements of IKB AG as of and for the financial years ended 31 March 2012 and 31 March 2013 which were audited by PricewaterhouseCoopers Aktiengesellschaft Wirtschaftsprüfungsgesellschaft ("PwC"). PwC has issued an unqualified auditors' report for the afore-mentioned consolidated financial statements and annual financial statements.</p> <p><i>Consolidated Balance Sheet</i></p> <table border="1" data-bbox="639 1279 1406 2016"> <thead> <tr> <th style="text-align: left;">in € million</th> <th style="text-align: right;">31 Mar. 2013</th> <th style="text-align: right;">31 Mar. 2012</th> </tr> </thead> <tbody> <tr> <td>Assets</td> <td></td> <td></td> </tr> <tr> <td>Cash reserve</td> <td style="text-align: right;">86.9</td> <td style="text-align: right;">19.0</td> </tr> <tr> <td>a) Cash on hand</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>b) Balances with central banks</td> <td style="text-align: right;">86.9</td> <td style="text-align: right;">19.0</td> </tr> <tr> <td style="padding-left: 20px;">thereof: with Deutsche Bundesbank</td> <td style="text-align: right;">86.9</td> <td style="text-align: right;">19.0</td> </tr> <tr> <td>c) Balances in postal giro accounts</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Debt instruments of public sector entities and bills of exchange eligible for refinancing of central banks</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Receivables from banks</td> <td style="text-align: right;">2,219.2</td> <td style="text-align: right;">2,579.6</td> </tr> <tr> <td>a) Repayable on demand</td> <td style="text-align: right;">2,099.2</td> <td style="text-align: right;">2,413.0</td> </tr> <tr> <td>b) Other receivables</td> <td style="text-align: right;">120.0</td> <td style="text-align: right;">166.6</td> </tr> <tr> <td>Receivables from customers</td> <td style="text-align: right;">14,707.1</td> <td style="text-align: right;">16,044.6</td> </tr> <tr> <td style="padding-left: 20px;">thereof: mortgage loans</td> <td style="text-align: right;">1,805.8</td> <td style="text-align: right;">1,921.0</td> </tr> <tr> <td style="padding-left: 20px;">thereof: public sector loans</td> <td style="text-align: right;">1,381.0</td> <td style="text-align: right;">1,678.7</td> </tr> <tr> <td>Bonds and other fixed-income securities</td> <td style="text-align: right;">7,855.1</td> <td style="text-align: right;">10,578.0</td> </tr> <tr> <td>a) Money market securities</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>b) Bonds and notes</td> <td style="text-align: right;">7,161.0</td> <td style="text-align: right;">7,491.2</td> </tr> <tr> <td style="padding-left: 20px;">ba) Public sector issuers</td> <td style="text-align: right;">2,150.3</td> <td style="text-align: right;">2,088.3</td> </tr> <tr> <td style="padding-left: 40px;">thereof: eligible as collateral for Deutsche Bundesbank</td> <td style="text-align: right;">2,150.3</td> <td style="text-align: right;">1,907.5</td> </tr> <tr> <td style="padding-left: 20px;">bb) Other issuers</td> <td style="text-align: right;">5,010.7</td> <td style="text-align: right;">5,402.9</td> </tr> </tbody> </table> | in € million | 31 Mar. 2013 | 31 Mar. 2012 | Assets | | | Cash reserve | 86.9 | 19.0 | a) Cash on hand | - | - | b) Balances with central banks | 86.9 | 19.0 | thereof: with Deutsche Bundesbank | 86.9 | 19.0 | c) Balances in postal giro accounts | - | - | Debt instruments of public sector entities and bills of exchange eligible for refinancing of central banks | - | - | Receivables from banks | 2,219.2 | 2,579.6 | a) Repayable on demand | 2,099.2 | 2,413.0 | b) Other receivables | 120.0 | 166.6 | Receivables from customers | 14,707.1 | 16,044.6 | thereof: mortgage loans | 1,805.8 | 1,921.0 | thereof: public sector loans | 1,381.0 | 1,678.7 | Bonds and other fixed-income securities | 7,855.1 | 10,578.0 | a) Money market securities | - | - | b) Bonds and notes | 7,161.0 | 7,491.2 | ba) Public sector issuers | 2,150.3 | 2,088.3 | thereof: eligible as collateral for Deutsche Bundesbank | 2,150.3 | 1,907.5 | bb) Other issuers | 5,010.7 | 5,402.9 |
|---|--|--|--------------|-----------------|-----------------|---------------|--|--|---------------------|-------------|-------------|-----------------|---|---|--------------------------------|------|------|-----------------------------------|------|------|-------------------------------------|---|---|---|----------|----------|-------------------------------|----------------|----------------|------------------------|---------|---------|----------------------|-------|-------|-----------------------------------|-----------------|-----------------|-------------------------|---------|---------|------------------------------|---------|---------|--|----------------|-----------------|----------------------------|---|---|--------------------|---------|---------|---------------------------|---------|---------|---|---------|---------|-------------------|---------|---------|
| in € million | 31 Mar. 2013 | 31 Mar. 2012 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash reserve | 86.9 | 19.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Cash on hand | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Balances with central banks | 86.9 | 19.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| thereof: with Deutsche Bundesbank | 86.9 | 19.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c) Balances in postal giro accounts | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Debt instruments of public sector entities and bills of exchange eligible for refinancing of central banks | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Receivables from banks | 2,219.2 | 2,579.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Repayable on demand | 2,099.2 | 2,413.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Other receivables | 120.0 | 166.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Receivables from customers | 14,707.1 | 16,044.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| thereof: mortgage loans | 1,805.8 | 1,921.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| thereof: public sector loans | 1,381.0 | 1,678.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bonds and other fixed-income securities | 7,855.1 | 10,578.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Money market securities | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Bonds and notes | 7,161.0 | 7,491.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ba) Public sector issuers | 2,150.3 | 2,088.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| thereof: eligible as collateral for Deutsche Bundesbank | 2,150.3 | 1,907.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| bb) Other issuers | 5,010.7 | 5,402.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|--|---|---------------------|---------------------|
| | thereof: eligible as collateral for Deutsche Bundesbank | 4,444.9 | 4,223.4 |
| c) | Own bonds | 694.1 | 3,086.8 |
| | Nominal amount | 697.2 | 3,073.6 |
| | Equities and other non-fixed-income securities | 496.7 | 1,125.0 |
| | Assets held for trading | 265.9 | 222.4 |
| | Equity investments | 26.8 | 37.7 |
| | thereof: banks | 0.2 | 0.2 |
| | Investments in associates | 15.0 | 18.8 |
| | thereof: financial services institutions | 11.1 | 9.2 |
| | Investments in affiliated companies | 2.1 | 2.3 |
| | Assets held in trust | 0.3 | 0.9 |
| | thereof: Trustee loans | 0.3 | 0.9 |
| | Equalisation claims on the public sector including debt securities arising from their exchange | - | - |
| | Leasing assets | 1,365.3 | 1,411.0 |
| | Intangible assets | 19.0 | 17.5 |
| a) | Internally generated industrial and similar rights and assets | - | - |
| b) | Purchased concessions, industrial and similar rights and assets, and licenses in such rights and assets | 18.7 | 17.4 |
| c) | Goodwill | - | - |
| d) | Advance payments made | 0.3 | 0.1 |
| | Tangible assets | 12.8 | 15.4 |
| | Called unpaid capital | - | - |
| | Other assets | 285.2 | 266.9 |
| | Prepaid expenses | 71.9 | 48.6 |
| | Deferred tax assets | 148.2 | 152.0 |
| | Excess of plan assets over post-employment benefit liability | 39.9 | 30.6 |
| | Total assets | 27,617.4 | 32,570.3 |
| Some totals may be subject to discrepancies due to rounding differences. | | | |
| | in € million | 31 Mar. 2013 | 31 Mar. 2012 |
| | Equity and liabilities | | |
| | Liabilities to banks | 11,863.1 | 13,209.2 |
| a) | Repayable on demand | 804.8 | 717.5 |
| b) | With agreed lifetime or notice period. | 11,058.3 | 12,491.7 |
| | Liabilities to customers | 10,881.5 | 10,020.9 |
| a) | Savings deposits | - | - |
| b) | Other liabilities | 10,881.5 | 10,020.9 |
| | ba) Repayable on demand | 588.4 | 390.3 |
| | bb) With agreed lifetime or notice period. | 10,293.1 | 9,630.6 |
| | Securitised liabilities | 987.1 | 5,352.2 |
| a) | Bonds issued | 987.1 | 5,352.2 |
| b) | Other securitised liabilities | - | - |
| | Liabilities held for trading | 242.1 | 138.9 |
| | Liabilities held in trust | 0.3 | 0.9 |
| | thereof: Trustee loans | 0.3 | 0.9 |
| | Other liabilities | 511.3 | 488.7 |
| | Deferred income | 145.8 | 150.2 |
| | Deferred tax liabilities | - | - |
| | Provisions | 457.5 | 421.9 |
| a) | Provisions for pensions and similar obligations | 6.1 | 3.7 |
| b) | Tax provisions | 105.8 | 107.1 |

| | | |
|---|-----------------|-----------------|
| c) Other provisions | 345.6 | 311.1 |
| Subordinated liabilities | 1,373.6 | 1,471.9 |
| Profit participation capital | 32.2 | 35.8 |
| Fund for general banking risks | 170.8 | 189.7 |
| thereof: trading-related special reserve according to section 340e (4) HGB | 0.2 | 0.1 |
| Equity | 952.1 | 1,090.0 |
| a) Called-up capital | 1,621.5 | 1,621.3 |
| Subscribed capital | 1,621.5 | 1,621.3 |
| Less uncalled unpaid contributions | - | - |
| Contingent capital | 191.7 | 191.8 |
| b) Capital reserves | 1,750.7 | 1,750.7 |
| c) Revenue reserves | 5.0 | 26.6 |
| ca) Legal reserve | 2.4 | 2.4 |
| cb) Reserve for shares in a parent or majority investor | - | - |
| cc) Statutory reserves | - | - |
| cd) Other revenue reserves | 2.6 | 24.2 |
| d) Difference in equity from currency translation | -16.7 | -17.8 |
| e) Net accumulated losses | -2,408.4 | -2,290.8 |
| Total equity and liabilities | 27,617.4 | 32,570.3 |
| Contingent liabilities | 1,486.1 | 986.3 |
| a) Contingent liabilities from rediscounted and settled bills of exchange | - | - |
| b) Liabilities from guarantees and indemnity agreements | 1,486.1 | 986.3 |
| c) Liability arising from the provision of collateral for third-party liabilities | - | - |
| Other obligations | 1,211.0 | 1,609.8 |
| a) Repurchase obligations from non-genuine repurchase agreements | - | - |
| b) Placement and underwriting obligations | - | - |
| c) Irrevocable loan commitments | 1,211.0 | 1,609.8 |

Some totals may be subject to discrepancies due to rounding differences.

Consolidated Income Statement

| in € million | 2012/13 | 2011/12 |
|--|-----------------|-----------------|
| Expenses | | |
| Lease expenses | -179.0 | -160.0 |
| Interest expenses | -1,669.5 | -2,134.9 |
| Commission expenses | -42.8 | -112.8 |
| Net trading results | - | - |
| General administrative expenses | -293.9 | -292.1 |
| a) Personnel expenses | -159.0 | -163.6 |
| aa) Wages and salaries | -135.3 | -138.3 |
| bb) Social security, post-employment and other employee benefit costs | -23.7 | -25.3 |
| thereof: for pensions | -6.1 | -8.2 |
| b) Other administrative expenses | -134.9 | -128.5 |
| Depreciation and write downs of intangible and tangible assets | -423.1 | -418.8 |
| a) On leasing assets | -413.0 | -408.9 |
| b) On intangible and tangible assets | -10.1 | -9.9 |
| Other operating expenses | -564.5 | -104.2 |
| Depreciation and write downs of receivables, specific securities and additions to loan loss | -70.6 | -16.0 |

| | | | |
|--|--|-----------------|-----------------|
| | provisions | | |
| | Depreciation and write downs of equity investments, investments in affiliated companies and long-term investments | -47.7 | -316.5 |
| | Expenses from assumption of losses | - | -0.1 |
| | Extraordinary expenses | -11.6 | -17.6 |
| | Income taxes | -4.1 | -5.2 |
| | Other taxes not reported under other operating expenses | -1.9 | -2.7 |
| | Profit transfer on the basis of profit-pooling, profit transfer and partial profit transfer agreements | - | - |
| | Total expenses | -3,308.7 | -3,580.9 |
| | Some totals may be subject to discrepancies due to rounding differences. | | |
| | in € million | 2012/13 | 2011/12 |
| | Income | | |
| | Lease income | 686.6 | 661.5 |
| | Interest income from | 1,725.1 | 2,247.6 |
| | a) Lending and money market transactions | 1,524.0 | 2,005.3 |
| | b) Fixed-income securities and government-inscribed debts | 201.1 | 242.3 |
| | Current income from | 60.3 | 6.1 |
| | a) Equities and other non-fixed-income securities | 45.4 | 0.7 |
| | b) Equity investments | 12.6 | 4.3 |
| | c) Associates | 2.3 | 1.1 |
| | d) Investments in affiliated companies | - | - |
| | Income from profit-pooling, profit transfer and partial profit transfer agreements | - | - |
| | Commission income | 47.8 | 54.3 |
| | Net trading results | 1.2 | 0.7 |
| | thereof: addition to trading-related special reserve according to section 340e (4) HGB | 0.1 | 0.1 |
| | Income from reversals of write-downs on receivables and certain securities and from the reversal of loan loss provisions | - | - |
| | Income from reversals of write-downs of equity investments, investments in affiliated companies and long-term investment securities | 156.8 | 54.5 |
| | Other operating income | 465.5 | 130.8 |
| | Income from the reversal of the fund for general banking risks | 19.0 | - |
| | Extraordinary income | 3.3 | 1.3 |
| | Income from assumption of losses | 0.1 | - |
| | Net loss for the year | 143.0 | 424.1 |
| | Total income | 3,308.7 | 3,580.9 |
| | Net loss for the year | -143.0 | -424.1 |
| | Loss carry- forward from the previous year | -2,290.8 | -1,880.4 |
| | Withdrawals from capital reserves | - | - |
| | Withdrawals from revenue reserves | 21.9 | - |
| | a) from legal reserve | - | - |
| | b) from reserve for shares in a parent or a majority investor | - | - |
| | c) from statutory reserves | - | - |
| | d) from other revenue reserves | 21.9 | - |
| | Withdrawals from profit participation capital | 3.6 | 13.1 |
| | Withdrawals from silent partnership contributions | - | 0.6 |
| | Allocations to revenue reserves | - | - |
| | Replenishment of profit participation capital | - | - |

| | | | |
|--|--|-----------------|-----------------|
| | Net accumulated losses | -2,408.4 | -2,290.8 |
| | Some totals may be subject to discrepancies due to rounding differences. | | |
| | <i>Consolidated Cash Flow Statement</i> | | |
| | in € million | 2012/13 | 2011/12 |
| | Net income for the period (including minority interest in net income) | -117.5 | -410.4 |
| | Non-cash items included in net income for the year and reconciliation to cash flow from operating activities | | |
| | +/- Depreciation and amortisation, impairment and reversals of write-downs on receivables, tangible and financial assets | 557.7 | 740.6 |
| | +/- Increase/decrease in provisions | 31.8 | -107.1 |
| | +/- Other non-cash expenses/income | -9.0 | 4.7 |
| | - Gain/loss on the disposal of financial and tangible assets | -122.0 | 235.6 |
| | +/- Other adjustments (net) | -615.0 | -626.1 |
| | Subtotal | -274.0 | -162.7 |
| | Changes in assets and liabilities from operating activities | | |
| | Receivables | | |
| | +/- from banks | 359.2 | -344.3 |
| | +/- from customers | 1,252.3 | 2,342.8 |
| | +/- Securities (unless financial assets) | 2,695.3 | 397.6 |
| | Leasing assets | | |
| | + Receipts from disposal | 211.2 | 189.2 |
| | - Payments for acquisition | -435.3 | -527.8 |
| | +/- Other assets from operating activities | -61.5 | 13.8 |
| | Liabilities | | |
| | +/- to banks | -1,343.2 | 1,983.3 |
| | +/- to customers | 870.3 | 2,130.1 |
| | +/- Securitised liabilities | -4,332.2 | -6,068.0 |
| | +/- Other liabilities from operating activities | 80.4 | 190.7 |
| | + Interest and dividends received | 2,284.9 | 2,785.0 |
| | - Interest paid | -1,869.4 | -2,326.5 |
| | + Extraordinary receipts | 3.2 | - |
| | +/- Income tax | -3.4 | -1.6 |
| | Cash flow from operating activities | -562.2 | 601.6 |
| | Proceeds from the disposal of | | |
| | + financial assets | 3,568.9 | 1,330.5 |
| | + tangible assets | 0.4 | 0.3 |
| | Payments for the acquisition of | | |
| | - financial assets | -2,832.2 | -1,978.6 |
| | - tangible assets | -2.6 | -4.5 |
| | +/- Change in cash funds from other investing activities (net) | -6.6 | -9.0 |
| | Cash flow from investing activities | 727.9 | -661.3 |
| | + Cash receipts from issue of capital | 0.1 | - |
| | +/- Change in cash funds from other capital (net) | -98.2 | -6.1 |
| | Cash flow from financing activities | -98.1 | -6.1 |
| | Net change in cash funds | 67.6 | -65.8 |
| | +/- Effect on cash funds of exchange rate movements, changes in reporting entity structure and remeasurement | - | - |
| | + Cash funds at beginning of period | 19.0 | 84.8 |

| | | <p>Cash funds at end of period 86.9 19.0</p> <p>Some totals may be subject to discrepancies due to rounding differences.</p> <p><i>Summary of Regulatory Indicators</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">in € million</th> <th style="text-align: right;">31 Mar. 2013</th> <th style="text-align: right;">31 Mar. 2012</th> </tr> </thead> <tbody> <tr> <td>Risk-weighted assets</td> <td style="text-align: right;">15,016</td> <td style="text-align: right;">16,143</td> </tr> <tr> <td>Market risk equivalent</td> <td style="text-align: right;">460</td> <td style="text-align: right;">661</td> </tr> <tr> <td>Operational risk</td> <td style="text-align: right;">287</td> <td style="text-align: right;">497</td> </tr> <tr> <td>Risk position</td> <td style="text-align: right;">15,763</td> <td style="text-align: right;">17,301</td> </tr> <tr> <td>Tier I capital</td> <td style="text-align: right;">1,542</td> <td style="text-align: right;">1,698</td> </tr> <tr> <td>Tier II capital</td> <td style="text-align: right;">672</td> <td style="text-align: right;">695</td> </tr> <tr> <td>Tier III capital</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deductions¹⁾</td> <td style="text-align: right;">-44</td> <td style="text-align: right;">-137</td> </tr> <tr> <td>Own funds</td> <td style="text-align: right;">2,170</td> <td style="text-align: right;">2,256</td> </tr> <tr> <td>Tier I ratio in %</td> <td style="text-align: right;">9.6</td> <td style="text-align: right;">9.4</td> </tr> <tr> <td>Overall capital ratio in %</td> <td style="text-align: right;">13.8</td> <td style="text-align: right;">13.0</td> </tr> </tbody> </table> <p>Some totals may be subject to discrepancies due to rounding differences.</p> <p>1) Deductions predominantly consist of securitisation positions and equity investments in line with section 10(6) sentence 1 no. 1 KWG.</p> | in € million | 31 Mar. 2013 | 31 Mar. 2012 | Risk-weighted assets | 15,016 | 16,143 | Market risk equivalent | 460 | 661 | Operational risk | 287 | 497 | Risk position | 15,763 | 17,301 | Tier I capital | 1,542 | 1,698 | Tier II capital | 672 | 695 | Tier III capital | - | - | Deductions ¹⁾ | -44 | -137 | Own funds | 2,170 | 2,256 | Tier I ratio in % | 9.6 | 9.4 | Overall capital ratio in % | 13.8 | 13.0 |
|----------------------------|--|--|--------------|-----------------|-----------------|----------------------|--------|--------|------------------------|-----|-----|------------------|-----|-----|----------------------|---------------|---------------|----------------|-------|-------|-----------------|-----|-----|------------------|---|---|--------------------------|-----|------|------------------|--------------|--------------|-------------------|-----|-----|----------------------------|------|------|
| in € million | 31 Mar. 2013 | 31 Mar. 2012 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk-weighted assets | 15,016 | 16,143 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market risk equivalent | 460 | 661 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operational risk | 287 | 497 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk position | 15,763 | 17,301 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tier I capital | 1,542 | 1,698 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tier II capital | 672 | 695 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tier III capital | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Deductions ¹⁾ | -44 | -137 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Own funds | 2,170 | 2,256 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tier I ratio in % | 9.6 | 9.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Overall capital ratio in % | 13.8 | 13.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Material adverse change in the prospects of the Issuer | There has been no material adverse change in the prospects of IKB AG that has occurred since the date of the last audited consolidated financial statements as at and for the year ending 31 March 2013. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Significant change in the financial or trading position | Not applicable. There has been no significant change in IKB's financial or trading position since 31 March 2013. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Element B.13 in the section "Section B – The Issuer" shall be replaced by the following:

| | | |
|-------------|----------------------------|--|
| B.13 | Recent developments | <ul style="list-style-type: none"> ▪ On 18 April 2013, IKB AG and Seer Capital Management LP launched their first joint fund: Valin Funds Mittelstand Mezzanine 1 (MM1). The fund has a target capitalisation of € 300 million, and as of the initial closing had a capitalisation of € 105 million. The fund will primarily invest in mezzanine loans to German small and medium sized companies with annual sales above € 50 million. |
|-------------|----------------------------|--|

Element D.2 in the section "Section D – Risks" shall be replaced by the following:

| | | |
|------------|---|---|
| D.2 | Key information on the key risks that are specific to the Issuer or its industry | <p>Risks relating to the Economic and Financial Market Situation:</p> <ul style="list-style-type: none"> ▪ IKB's financial condition may be adversely affected by general economic and business conditions. |
|------------|---|---|

| | | |
|--|--|---|
| | | <ul style="list-style-type: none"> ▪ IKB has been and may continue to be affected by the ongoing European sovereign debt crisis, high debt levels as well as low growth rates in all major industrialised countries. ▪ Systemic risk may adversely affect IKB's business. <p>Risks relating to IKB and its Business:</p> <ul style="list-style-type: none"> ▪ IKB faces liquidity risks, which it may fail to mitigate if it is unable to raise sufficient funding. ▪ The restructuring of IKB's business and the roll out of new business activities may not yield benefits in line with IKB's strategic expectations. ▪ IKB's risk management measures may not be successful. ▪ IKB is exposed to substantial credit and counterparty risk. ▪ A decline in the value or difficulties with the enforcement of the collateral securing IKB's loans may adversely affect its loan portfolio. ▪ IKB's operations are concentrated on small and medium-sized enterprises in Western Europe (in particular in the Federal Republic of Germany) and difficult economic conditions in this area may have a significant impact on IKB's business activities and results of operations. ▪ IKB is exposed to country risk. ▪ IKB's business performance could be adversely affected if its capital is not managed effectively. ▪ Market risks associated with fluctuations in interest rates, bond and equity prices and other market factors are inherent in IKB's business. ▪ Fluctuations in the valuations of financial assets and liabilities may adversely affect IKB's net asset position, financial condition and results of operations. ▪ IKB's business entails operational risks. ▪ IKB's business entails compliance risks. ▪ Although KfW has agreed to indemnify IKB for certain claims in connection with Rhineland Funding, Rhinebridge or the Havenrock entities (each a former off-balance sheet financing vehicle), under certain circumstances, IKB's claims for such indemnification may be extinguished. ▪ IKB is exposed to substantial risk of loss from legal and regulatory proceedings. ▪ IKB is exposed to risk relating to structured credit products. ▪ IKB is exposed to risk relating to collateralized debt obligations ("CDO") arranged by Lehman Brothers. ▪ The special audit currently being conducted in respect of IKB AG may require significant financial and personnel resources and could have an adverse effect on its reputation and prospects. |
|--|--|---|

| | | |
|--|--|--|
| | | <ul style="list-style-type: none">▪ Increased regulation of the financial services industry could have an adverse effect on IKB's operations.▪ Rights of creditors of IKB may be adversely affected by measures pursuant to the German Bank Restructuring Act (<i>Restrukturierungsgesetz</i>).▪ Reputational risk could cause harm to IKB and its business prospects.▪ IKB could fail to retain or attract senior management or other key employees.▪ If IKB AG does substantially not comply to the Foreign Account Tax Compliance Act (FATCA) reporting requirements, a tax withholding on any payments deriving from US sources could be levied. |
|--|--|--|

Section 2. "German Translation of the Summary" shall be supplemented as follows:

In Element A.1 "Warnhinweise" in the section "Abschnitt A – Einleitung und Warnhinweise", the first paragraph in the itemisation shall be replaced by the following:

"diese Zusammenfassung als Prospekt einleitung zum Basisprospekt (der "**Basisprospekt**") (bestehend aus dieser Zusammenfassung, dem Registrierungsformular der IKB Deutsche Industriebank Aktiengesellschaft (die "**Emittentin**" oder "**IKB AG**" oder, gemeinsam mit ihren konsolidierten Tochtergesellschaften und Zweckgesellschaften "**IKB**" genannt) vom 10. August 2012, einschließlich des ersten Nachtrages vom 7. Dezember 2012, des zweiten Nachtrages vom 4. Januar 2013 und des dritten Nachtrags vom 01. Juli 2013 das "**Registrierungsformular**" und der Wertpapierbeschreibung der IKB AG vom 5. Juni 2013 (die "**Wertpapierbeschreibung**") verstanden werden sollte;"

Element B.12 "Ausgewählte wesentliche historische Finanzinformationen" in the section "Abschnitt B – Die Emittentin" shall be replaced by the following:

| B.12 | Ausgewählte wesentliche historische Finanzinformationen | <p>Zusammenfassung ausgewählter Finanzinformationen</p> <p>Die nachstehende Tabelle enthält die wesentlichen Finanzdaten (Handelsgesetzbuch (HGB)) der IKB AG, die den durch PricewaterhouseCoopers Aktiengesellschaft Wirtschaftsprüfungsgesellschaft ("PwC") geprüften Jahresabschlüssen für die am 31. März 2012 und am 31. März 2013 abgeschlossenen Geschäftsjahre entnommen wurden. PwC hat für die vorgenannten Jahres- und Konzernabschlüsse einen uneingeschränkten Bestätigungsvermerk erteilt.</p> <p><i>Konzernbilanz</i></p> <table border="1"> <thead> <tr> <th>in Mio. €</th> <th>31.3.2013</th> <th>31.3.2012</th> </tr> </thead> <tbody> <tr> <td>Aktivseite</td> <td></td> <td></td> </tr> <tr> <td>Barreserve</td> <td>86,9</td> <td>19,0</td> </tr> <tr> <td>a) Kassenbestand</td> <td>-</td> <td>-</td> </tr> <tr> <td>b) Guthaben bei Zentralnotenbanken</td> <td>86,9</td> <td>19,0</td> </tr> <tr> <td> darunter: bei der Deutschen Bundesbank</td> <td>86,9</td> <td>19,0</td> </tr> <tr> <td>c) Guthaben bei Postgiroämtern</td> <td>-</td> <td>-</td> </tr> <tr> <td>Schuldtitel öffentlicher Stellen und Wechsel, die zur Refinanzierung bei Zentralnotenbanken zugelassen sind</td> <td>-</td> <td>-</td> </tr> <tr> <td>Forderungen an Kreditinstitute</td> <td>2.219,2</td> <td>2.579,6</td> </tr> <tr> <td>a) täglich fällig</td> <td>2.099,2</td> <td>2.413,0</td> </tr> <tr> <td>b) andere Forderungen</td> <td>120,0</td> <td>166,6</td> </tr> <tr> <td>Forderungen an Kunden</td> <td>14.707,1</td> <td>16.044,6</td> </tr> <tr> <td> darunter: durch Grundpfandrechte gesichert</td> <td>1.805,8</td> <td>1.921,0</td> </tr> <tr> <td> darunter: Kommunalkredite</td> <td>1.381,0</td> <td>1.678,7</td> </tr> <tr> <td>Schuldverschreibungen und andere festverzinsliche Wertpapiere</td> <td>7.855,1</td> <td>10.578,0</td> </tr> <tr> <td>a) Geldmarktpapiere</td> <td>-</td> <td>-</td> </tr> <tr> <td>b) Anleihen und Schuldverschreibungen</td> <td>7.161,0</td> <td>7.491,2</td> </tr> <tr> <td> ba) von öffentlichen Emittenten</td> <td>2.150,3</td> <td>2.088,3</td> </tr> <tr> <td> darunter: beleihbar bei der Deutschen Bundesbank</td> <td>2.150,3</td> <td>1.907,5</td> </tr> <tr> <td> bb) von anderen Emittenten</td> <td>5.010,7</td> <td>5.402,9</td> </tr> <tr> <td> darunter: beleihbar bei der Deutschen</td> <td>4.444,9</td> <td>4.223,4</td> </tr> </tbody> </table> | in Mio. € | 31.3.2013 | 31.3.2012 | Aktivseite | | | Barreserve | 86,9 | 19,0 | a) Kassenbestand | - | - | b) Guthaben bei Zentralnotenbanken | 86,9 | 19,0 | darunter: bei der Deutschen Bundesbank | 86,9 | 19,0 | c) Guthaben bei Postgiroämtern | - | - | Schuldtitel öffentlicher Stellen und Wechsel, die zur Refinanzierung bei Zentralnotenbanken zugelassen sind | - | - | Forderungen an Kreditinstitute | 2.219,2 | 2.579,6 | a) täglich fällig | 2.099,2 | 2.413,0 | b) andere Forderungen | 120,0 | 166,6 | Forderungen an Kunden | 14.707,1 | 16.044,6 | darunter: durch Grundpfandrechte gesichert | 1.805,8 | 1.921,0 | darunter: Kommunalkredite | 1.381,0 | 1.678,7 | Schuldverschreibungen und andere festverzinsliche Wertpapiere | 7.855,1 | 10.578,0 | a) Geldmarktpapiere | - | - | b) Anleihen und Schuldverschreibungen | 7.161,0 | 7.491,2 | ba) von öffentlichen Emittenten | 2.150,3 | 2.088,3 | darunter: beleihbar bei der Deutschen Bundesbank | 2.150,3 | 1.907,5 | bb) von anderen Emittenten | 5.010,7 | 5.402,9 | darunter: beleihbar bei der Deutschen | 4.444,9 | 4.223,4 |
|--|---|--|-----------|-----------|-----------|-------------------|--|--|-------------------|-------------|-------------|------------------|---|---|------------------------------------|------|------|--|------|------|--------------------------------|---|---|--|---|---|---------------------------------------|----------------|----------------|-------------------|---------|---------|-----------------------|-------|-------|------------------------------|-----------------|-----------------|--|---------|---------|---------------------------|---------|---------|--|----------------|-----------------|---------------------|---|---|---------------------------------------|---------|---------|---------------------------------|---------|---------|--|---------|---------|----------------------------|---------|---------|---------------------------------------|---------|---------|
| in Mio. € | 31.3.2013 | 31.3.2012 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Aktivseite | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Barreserve | 86,9 | 19,0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Kassenbestand | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Guthaben bei Zentralnotenbanken | 86,9 | 19,0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| darunter: bei der Deutschen Bundesbank | 86,9 | 19,0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c) Guthaben bei Postgiroämtern | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Schuldtitel öffentlicher Stellen und Wechsel, die zur Refinanzierung bei Zentralnotenbanken zugelassen sind | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Forderungen an Kreditinstitute | 2.219,2 | 2.579,6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) täglich fällig | 2.099,2 | 2.413,0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) andere Forderungen | 120,0 | 166,6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Forderungen an Kunden | 14.707,1 | 16.044,6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| darunter: durch Grundpfandrechte gesichert | 1.805,8 | 1.921,0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| darunter: Kommunalkredite | 1.381,0 | 1.678,7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Schuldverschreibungen und andere festverzinsliche Wertpapiere | 7.855,1 | 10.578,0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Geldmarktpapiere | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Anleihen und Schuldverschreibungen | 7.161,0 | 7.491,2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ba) von öffentlichen Emittenten | 2.150,3 | 2.088,3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| darunter: beleihbar bei der Deutschen Bundesbank | 2.150,3 | 1.907,5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| bb) von anderen Emittenten | 5.010,7 | 5.402,9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| darunter: beleihbar bei der Deutschen | 4.444,9 | 4.223,4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|---|---|------------------|------------------|
| | Bundesbank | | |
| c) | eigene Schuldverschreibungen | 694,1 | 3.086,8 |
| | Nennbetrag | 697,2 | 3.073,6 |
| | Aktien und andere nicht festverzinsliche Wertpapiere | 496,7 | 1.125,0 |
| | Handelsbestand | 265,9 | 222,4 |
| | Beteiligungen | 26,8 | 37,7 |
| | darunter: an Kreditinstituten | 0,2 | 0,2 |
| | Anteile an assoziierten Unternehmen | 15,0 | 18,8 |
| | darunter: an Finanzdienstleistungsinstituten | 11,1 | 9,2 |
| | Anteile an verbundenen Unternehmen | 2,1 | 2,3 |
| | Treuhandvermögen | 0,3 | 0,9 |
| | darunter: Treuhandkredite | 0,3 | 0,9 |
| | Ausgleichsforderungen gegen die öffentliche Hand einschließlich Schuldverschreibungen aus deren Umtausch | - | - |
| | Leasingvermögen | 1.365,3 | 1.411,0 |
| | Immaterielle Anlagewerte | 19,0 | 17,5 |
| a) | Selbst geschaffene gewerbliche Schutzrechte und ähnliche Rechte und Werte | - | - |
| b) | Entgeltlich erworbene Konzessionen, gewerbliche Schutzrechte und ähnliche Rechte und Werte sowie Lizenzen an solchen Rechten und Werten | 18,7 | 17,4 |
| c) | Geschäfts- oder Firmenwert | - | - |
| d) | Geleistete Anzahlungen | 0,3 | 0,1 |
| | Sachanlagen | 12,8 | 15,4 |
| | Eingefordertes, noch nicht eingezahltes Kapital | - | - |
| | Sonstige Vermögensgegenstände | 285,2 | 266,9 |
| | Rechnungsabgrenzungsposten | 71,9 | 48,6 |
| | Aktive latente Steuern | 148,2 | 152,0 |
| | Aktiver Unterschiedsbetrag aus der Vermögensverrechnung | 39,9 | 30,6 |
| | Summe der Aktiva | 27.617,4 | 32.570,3 |
| Summendifferenzen sind Rundungsdifferenzen. | | | |
| | in Mio. € | 31.3.2013 | 31.3.2012 |
| | Passivseite | | |
| | Verbindlichkeiten gegenüber Kreditinstituten | 11.863,1 | 13.209,2 |
| a) | täglich fällig | 804,8 | 717,5 |
| b) | mit vereinbarter Laufzeit oder Kündigungsfrist | 11.058,3 | 12.491,7 |
| | Verbindlichkeiten gegenüber Kunden | 10.881,5 | 10.020,9 |
| a) | Spareinlagen | - | - |
| b) | andere Verbindlichkeiten | 10.881,5 | 10.020,9 |
| | ba) täglich fällig | 588,4 | 390,3 |
| | bb) mit vereinbarter Laufzeit oder Kündigungsfrist | 10.293,1 | 9.630,6 |
| | Verbriefte Verbindlichkeiten | 987,1 | 5.352,2 |
| a) | begebene Schuldverschreibungen | 987,1 | 5.352,2 |
| b) | andere verbiefte Verbindlichkeiten | - | - |
| | Handelsbestand | 242,1 | 138,9 |
| | Treuhandverbindlichkeiten | 0,3 | 0,9 |
| | darunter: Treuhandkredite | 0,3 | 0,9 |
| | Sonstige Verbindlichkeiten | 511,3 | 488,7 |
| | Rechnungsabgrenzungsposten | 145,8 | 150,2 |
| | Passive latente Steuern | - | - |
| | Rückstellungen | 457,5 | 421,9 |
| a) | Rückstellungen für Pensionen und ähnliche | 6,1 | 3,7 |

| | | | |
|--|---|-----------------|-----------------|
| | Verpflichtungen | | |
| | b) Steuerrückstellungen | 105,8 | 107,1 |
| | c) andere Rückstellungen | 345,6 | 311,1 |
| | Nachrangige Verbindlichkeiten | 1.373,6 | 1.471,9 |
| | Genussrechtskapital | 32,2 | 35,8 |
| | Fonds für allgemeine Bankrisiken | 170,8 | 189,7 |
| | davon: Sonderposten nach § 340e Abs. 4 HGB | 0,2 | 0,1 |
| | Eigenkapital | 952,1 | 1.090,0 |
| | a) Eingefordertes Kapital | 1.621,5 | 1.621,3 |
| | Gezeichnetes Kapital | 1.621,5 | 1.621,3 |
| | abzüglich nicht eingeforderter ausstehender Einlagen | - | - |
| | Bedingtes Kapital | 191,7 | 191,8 |
| | b) Kapitalrücklage | 1.750,7 | 1.750,7 |
| | c) Gewinnrücklagen | 5,0 | 26,6 |
| | ca) gesetzliche Rücklage | 2,4 | 2,4 |
| | cb) Rücklage für Anteile an einem herrschenden oder mehrheitlich beteiligten Unternehmen | - | - |
| | cc) satzungsmäßige Rücklagen | - | - |
| | cd) andere Gewinnrücklagen | 2,6 | 24,2 |
| | d) Eigenkapitaldifferenz aus Währungsumrechnung | -16,7 | -17,8 |
| | e) Bilanzverlust | -2.408,4 | -2.290,8 |
| | Summe der Passiva | 27.617,4 | 32.570,3 |
| | Eventualverbindlichkeiten | 1.486,1 | 986,3 |
| | a) Eventualverbindlichkeiten aus weitergegebenen abgerechneten Wechseln | - | - |
| | b) Verbindlichkeiten aus Bürgschaften und Gewährleistungsverträgen | 1.486,1 | 986,3 |
| | c) Haftung aus der Bestellung von Sicherheiten für fremde Verbindlichkeiten | - | - |
| | Andere Verpflichtungen | 1.211,0 | 1.609,8 |
| | a) Rücknahmeverpflichtungen aus unechten Pensionsgeschäften | - | - |
| | b) Platzierungs- und Übernahmeverpflichtungen | - | - |
| | c) Unwiderrufliche Kreditzusagen | 1.211,0 | 1.609,8 |
| | Summendifferenzen sind Rundungsdifferenzen. | | |
| | <i>Konzern-Gewinn- und Verlustrechnung</i> | | |
| | in Mio. € | 2012/13 | 2011/12 |
| | Aufwendungen | | |
| | Leasingaufwendungen | -179,0 | -160,0 |
| | Zinsaufwendungen | -1.669,5 | -2.134,9 |
| | Provisionsaufwendungen | -42,8 | -112,8 |
| | Nettoaufwand des Handelsbestands | - | - |
| | Allgemeine Verwaltungsaufwendungen | -293,9 | -292,1 |
| | a) Personalaufwand | -159,0 | -163,6 |
| | aa) Löhne und Gehälter | -135,3 | -138,3 |
| | ab) Soziale Abgaben und Aufwendungen für Altersversorgung und für Unterstützung | -23,7 | -25,3 |
| | darunter: für Altersversorgung | -6,1 | -8,2 |
| | b) andere Verwaltungsaufwendungen | -134,9 | -128,5 |
| | Abschreibungen und Wertberichtigungen auf immaterielle Anlagewerte und Sachanlagen | -423,1 | -418,8 |
| | a) auf Leasingvermögen | -413,0 | -408,9 |
| | b) auf immaterielle Anlagewerte und Sachanlagen | -10,1 | -9,9 |
| | Sonstige betriebliche Aufwendungen | -564,5 | -104,2 |

| | | |
|--|-----------------|-----------------|
| Abschreibungen und Wertberichtigungen auf Forderungen und bestimmte Wertpapiere sowie Zuführungen zu Rückstellungen im Kreditgeschäft | -70,6 | -16,0 |
| Abschreibungen und Wertberichtigungen auf Beteiligungen, Anteile an verbundenen Unternehmen und wie Anlagevermögen behandelte Wertpapiere | -47,7 | -316,5 |
| Aufwendungen aus Verlustübernahme | - | -0,1 |
| Außerordentliche Aufwendungen | -11,6 | -17,6 |
| Steuern vom Einkommen und vom Ertrag | -4,1 | -5,2 |
| Sonstige Steuern, soweit nicht unter dem Posten Sonstige betriebliche Aufwendungen ausgewiesen | -1,9 | -2,7 |
| Auf Grund einer Gewinngemeinschaft, eines Gewinnabführungs- oder eines Teilgewinnabführungsvertrags abgeführte Gewinne | - | - |
| Summe der Aufwendungen | -3.308,7 | -3.580,9 |
| Summendifferenzen sind Rundungsdifferenzen. | | |
| in Mio. € | 2012/13 | 2011/12 |
| Erträge | | |
| Leasingerträge | 686,6 | 661,5 |
| Zinserträge aus | 1.725,1 | 2.247,6 |
| a) Kredit- und Geldmarktgeschäften | 1.524,0 | 2.005,3 |
| b) festverzinslichen Wertpapieren und Schuldbuchforderungen | 201,1 | 242,3 |
| Laufende Erträge aus | 60,3 | 6,1 |
| a) Aktien und anderen nicht festverzinslichen Wertpapieren | 45,4 | 0,7 |
| b) Beteiligungen | 12,6 | 4,3 |
| c) assoziierten Unternehmen | 2,3 | 1,1 |
| d) Anteilen an verbundenen Unternehmen | - | - |
| Erträge aus Gewinngemeinschaften, Gewinnabführungs- oder Teilgewinnabführungsverträgen | - | - |
| Provisionserträge | 47,8 | 54,3 |
| Nettoertrag des Handelsbestands | 1,2 | 0,7 |
| davon: Einstellung in Sonderposten nach § 340e Abs. 4 HGB | 0,1 | 0,1 |
| Erträge aus Zuschreibungen zu Forderungen und bestimmten Wertpapieren sowie aus der Auflösung von Rückstellungen im Kreditgeschäft | - | - |
| Erträge aus Zuschreibungen zu Beteiligungen, Anteilen an verbundenen Unternehmen und wie Anlagevermögen behandelten Wertpapieren | 156,8 | 54,5 |
| Sonstige betriebliche Erträge | 465,5 | 130,8 |
| Erträge aus der Auflösung des Fonds für allgemeine Bankrisiken | 19,0 | - |
| Außerordentliche Erträge | 3,3 | 1,3 |
| Erträge aus Verlustübernahme | 0,1 | - |
| Jahresfehlbetrag | 143,0 | 424,1 |
| Summe der Erträge | 3.308,7 | 3.580,9 |
| Jahresfehlbetrag | -143,0 | -424,1 |
| Verlustvortrag aus dem Vorjahr | -2.290,8 | -1.880,4 |
| Entnahmen aus der Kapitalrücklage | - | - |
| Entnahmen aus Gewinnrücklagen | 21,9 | - |
| a) aus der gesetzlichen Rücklage | - | - |

| | | |
|---|-----------------|-----------------|
| b) aus der Rücklage für Anteile an einem herrschenden oder mehrheitlich beteiligten Unternehmen | - | - |
| c) aus satzungsmäßigen Rücklagen | - | - |
| d) aus anderen Gewinnrücklagen | 21,9 | - |
| Entnahmen aus Genussrechtskapital | 3,6 | 13,1 |
| Entnahmen Stille Einlage | - | 0,6 |
| Einstellungen in Gewinnrücklagen | - | - |
| Wiederauffüllung des Genussrechtskapitals | - | - |
| Bilanzverlust | -2.408,4 | -2.290,8 |

Summendifferenzen sind Rundungsdifferenzen.

Konzern-Kapitalflussrechnung

| in Mio. € | 2012/13 | 2011/12 |
|---|---------------|---------------|
| Periodenergebnis (einschließlich Ergebnisanteilen von Minderheitsgesellschaftern) | -117,5 | -410,4 |
| Im Periodenergebnis enthaltene zahlungsunwirksame Posten und Überleitung auf den Cashflow aus laufender Geschäftstätigkeit | | |
| +/- Abschreibungen, Wertberichtigungen und Zuschreibungen auf Forderungen, Sach- und Finanzanlagen | 557,7 | 740,6 |
| +/- Zunahme/Abnahme Rückstellungen | 31,8 | -107,1 |
| +/- Andere zahlungsunwirksame Aufwendungen/Erträge | -9,0 | 4,7 |
| -/+ Gewinn/Verlust aus der Veräußerung von Finanz- und Sachanlagen | -122,0 | 235,6 |
| +/- Sonstige Anpassungen (Saldo) | -615,0 | -626,1 |
| Zwischensumme | -274,0 | -162,7 |
| Veränderung des Vermögens und der Verbindlichkeiten aus laufender Geschäftstätigkeit | | |
| Forderungen | | |
| +/- an Kreditinstitute | 359,2 | -344,3 |
| +/- an Kunden | 1.252,3 | 2.342,8 |
| +/- Wertpapiere (soweit nicht Finanzanlagen) | 2.695,3 | 397,6 |
| Leasingvermögen | | |
| + Einzahlungen aus der Veräußerung | 211,2 | 189,2 |
| - Auszahlungen für den Erwerb | -435,3 | -527,8 |
| +/- Andere Aktiva aus laufender Geschäftstätigkeit | -61,5 | 13,8 |
| Verbindlichkeiten | | |
| +/- gegenüber Kreditinstituten | -1.343,2 | 1.983,3 |
| +/- gegenüber Kunden | 870,3 | 2.130,1 |
| +/- Verbriefte Verbindlichkeiten | -4.332,2 | -6.068,0 |
| +/- Andere Passiva aus laufender Geschäftstätigkeit | 80,4 | 190,7 |
| + Erhaltene Zinsen und Dividenden | 2.284,9 | 2.785,0 |
| - Gezahlte Zinsen | -1.869,4 | -2.326,5 |
| + Außerordentliche Einzahlungen | 3,2 | - |
| +/- Ertragssteuerzahlungen | -3,4 | -1,6 |
| Cashflow aus laufender Geschäftstätigkeit | -562,2 | 601,6 |
| Einzahlungen aus Abgängen des | | |
| + Finanzanlagevermögens | 3.568,9 | 1.330,5 |
| + Sachanlagevermögens | 0,4 | 0,3 |
| Auszahlungen für Investitionen in das | | |
| - Finanzanlagevermögen | -2.832,2 | -1.978,6 |
| - Sachanlagevermögen | -2,6 | -4,5 |

| | | | | |
|--|--|--|------------------|------------------|
| | | +/- Mittelveränderungen aus sonstiger Investitionstätigkeit (Saldo) | -6,6 | -9,0 |
| | | Cashflow aus Investitionstätigkeit | 727,9 | -661,3 |
| | | + Einzahlungen aus Eigenkapitalzuführungen | 0,1 | - |
| | | +/- Mittelveränderungen aus sonstigem Kapital (Saldo) | -98,2 | -6,1 |
| | | Cashflow aus der Finanzierungstätigkeit | -98,1 | -6,1 |
| | | Zahlungswirksame Veränderungen des Finanzmittelfonds | 67,6 | -65,8 |
| | | +/- Wechselkurs-, konsolidierungskreis- und bewertungsbedingte Änderungen des Finanzmittelfonds | - | - |
| | | + Finanzmittelfonds am Anfang der Periode | 19,0 | 84,8 |
| | | Finanzmittelfonds am Ende der Periode | 86,9 | 19,0 |
| | | Summendifferenzen sind Rundungsdifferenzen. | | |
| | | <i>Regulatorische Kapitalausstattung</i> | | |
| | | in Mio. € | 31.3.2013 | 31.3.2012 |
| | | Risikoaktiva | 15.016 | 16.143 |
| | | Marktrisikooäquivalent | 460 | 661 |
| | | Operationelles Risiko | 287 | 497 |
| | | Risikoposition | 15.763 | 17.301 |
| | | Kernkapital (TIER I) | 1.542 | 1.698 |
| | | Ergänzungskapital (TIER II) | 672 | 695 |
| | | Drittangmittel | - | - |
| | | Abzugsposition ¹⁾ | -44 | -137 |
| | | Eigenmittel | 2.170 | 2.256 |
| | | Kernkapitalquote in % | 9,6 | 9,4 |
| | | Gesamtkennziffer in % | 13,8 | 13,0 |
| | | Summendifferenzen sind Rundungsdifferenzen. | | |
| | | 1) In den Abzugspositionen befinden sich überwiegend Verbriefungspositionen sowie Beteiligungen gemäß § 10 Abs. 6 Satz 1 Nr. 1 KWG. | | |
| | Wesentliche Verschlechterung der Aussichten der Emittentin | Seit dem Datum des letzten Konzernabschlusses für das zum 31. März 2013 endende Geschäftsjahr sind keine wesentlichen Veränderungen in den Aussichten der IKB eingetreten. | | |
| | Wesentliche Veränderung in der Finanz- bzw. Handelsposition | Nicht anwendbar. Seit dem 31. März 2013 sind keine wesentlichen Veränderungen in der Finanzlage oder Handelsposition der IKB eingetreten. | | |

Element B.13 "*Letzte Entwicklungen*" in the section "*Abschnitt B – Die Emittentin*" shall be replaced by the following:

| | | |
|-------------|-----------------------------|--|
| B.13 | Letzte Entwicklungen | <ul style="list-style-type: none"> Die IKB AG und Seer Capital Management LP haben am 18. April 2013 ihren ersten gemeinsamen Fonds, den Valin Funds Mittelstand Mezzanine 1 (MM1), aufgelegt. Der Fonds mit einem Zielvolumen von 300 Mio. € wurde mit einem Volumen von 105 Mio. € das erste Mal geschlossen. Der Fonds wird in erster Linie in Mezzanine-Darlehen für deutsche Mittelstandsunternehmen |
|-------------|-----------------------------|--|

| | | |
|--|--|--|
| | | mit einem Jahresumsatz von über 50 Mio. € investieren. |
|--|--|--|

Element D.2 "Zentrale Angaben zu den zentralen Risiken, die der Emittentin eigen sind" in the section "Abschnitt D – Risiken" shall be replaced by the following:

| | | |
|-----|--|---|
| D.2 | Zentrale Angaben zu den zentralen Risiken, die der Emittentin eigen sind | <p>Risiken im Zusammenhang mit der wirtschaftlichen Situation und der Situation an den Finanzmärkten:</p> <ul style="list-style-type: none"> ▪ Die wirtschaftlichen Rahmenbedingungen können sich wesentlich nachteilig auf die Finanzlage der IKB auswirken. ▪ Die IKB war von der fortschreitenden europäischen Staatsschuldenkrise, der hohen Staatsverschuldung und niedrigen Wachstumsraten in allen wichtigen Industrieländern betroffen und könnte auch künftig davon betroffen sein. ▪ Systemrisiken können sich nachteilig auf die Geschäftstätigkeit der IKB auswirken. <p>Risikofaktoren bezüglich der IKB und ihrer Geschäftstätigkeit</p> <ul style="list-style-type: none"> ▪ Die IKB ist Liquiditätsrisiken ausgesetzt, die sie möglicherweise nicht auffangen kann, wenn ihr keine ausreichende Finanzierung zur Verfügung steht. ▪ Die Restrukturierung der Geschäftstätigkeit der IKB und die Einführung neuer Geschäftsaktivitäten könnten nicht die Erträge entsprechend den strategischen Erwartungen der IKB einbringen. ▪ Die Maßnahmen der IKB zum Risikomanagement sind möglicherweise nicht erfolgreich. ▪ IKB ist erheblichen Kredit- und Kontrahentenrisiken ausgesetzt. ▪ Eine Verringerung des Wertes oder Schwierigkeiten bei der Verwertung der den Krediten der IKB zugrunde liegenden Sicherheiten kann sich nachteilig auf das Kreditportfolio der IKB auswirken. ▪ Die Geschäftstätigkeit der IKB ist auf kleine und mittelständische Unternehmen in Westeuropa (insbesondere in Deutschland) fokussiert, weshalb schwierige wirtschaftliche Rahmenbedingungen in diesen Märkten erhebliche Auswirkungen auf die Geschäftstätigkeit und das Betriebsergebnis der IKB haben können. ▪ Die IKB ist Länderrisiken ausgesetzt. ▪ Die Geschäftsentwicklung der IKB könnte dadurch beeinträchtigt werden, dass das Eigenkapital der IKB nicht effektiv eingesetzt wird. ▪ Marktrisiken in Verbindung mit Schwankungen bei Zinssätzen und Anleihe- und Aktienkursen sowie in Verbindung mit sonstigen Marktfaktoren sind Bestandteil des IKB-Geschäfts. ▪ Schwankungen bei der Bewertung von Finanzanlagen und Verbindlichkeiten können sich nachteilig auf die Vermögens- und Finanzlage oder das Betriebsergebnis der IKB auswirken. ▪ Die Geschäftstätigkeit der IKB ist mit operativen Risiken verbunden. ▪ Die Geschäftstätigkeit der IKB ist mit Compliance-Risiken verbunden. ▪ Obwohl die KfW sich verpflichtet hat, die IKB in bestimmtem |
|-----|--|---|

| | | |
|--|--|---|
| | | <p>Umfang von Ansprüchen in Bezug auf Rhineland Funding, Rhinebridge bzw. die Havenrock-Gesellschaften (jeweils ehemalige außerbilanzielle Finanzierungsvehikel) freizustellen, können die Ansprüche der IKB auf entsprechende Freistellung unter bestimmten Umständen erlöschen.</p> <ul style="list-style-type: none"> ▪ IKB ist erheblichen Verlustrisiken im Hinblick auf rechtliche und aufsichtsrechtliche Verfahren ausgesetzt. ▪ IKB ist Risiken aus strukturierten Kreditprodukten ausgesetzt. ▪ IKB ist Risiken im Hinblick auf durch Lehman Brothers arrangierte besicherte Schuldtitel (<i>Collateralized Debt Obligations</i>, "CDO") ausgesetzt. ▪ Die zur Zeit bezüglich der IKB AG durchgeführte Sonderprüfung könnte erhebliche finanzielle und personelle Ressourcen erfordern und könnte sich negativ auf den Ruf und die Erfolgsaussichten der IKB auswirken. ▪ Eine strengere Regulierung der Finanzdienstleistungsbranche könnte sich nachteilig auf die Geschäftstätigkeit der IKB auswirken. ▪ Rechte von Gläubigern der IKB könnten durch Maßnahmen nach dem Restrukturierungsgesetz nachteilig betroffen sein. ▪ Reputationsrisiken könnten die IKB und ihre Geschäftsaussichten beeinträchtigen. ▪ Die IKB könnte nicht in der Lage sein, Führungspersonal oder Arbeitnehmer in anderen Schlüsselpositionen zu halten oder zu gewinnen. ▪ Wenn die IKB AG wesentliche Anforderungen der nach dem Foreign Account Tax Compliance Act (FATCA), einem US-Steuergesetz mit Auswirkungen auf Finanzinstitute auch außerhalb der USA, Meldepflichten nicht erfüllt, könnte eine Quellensteuer auf alle Zahlungen aus US-Quellen erhoben werden. |
|--|--|---|

SIGNATURES

DÜSSELDORF

on 1 July 2013

IKB DEUTSCHE INDUSTRIEBANK AG



Svetlana Mints



Dr. Christian Kliem