Fourth Supplement dated 18 February 2014
to the Base Prospectus dated 4 September 2013

*This document constitutes a supplement (the "**Supplement**") which has been drawn up in accordance with Art. 16 subparagraph 1 and 2 of the Securities Prospectus Act (Wertpapierprospektgesetz – WpPG) which implements Directive 2003/71/EC of the European Parliament as amended by Directive 2010/73/EU and of the Council of 4 November 2003 (the "**Prospectus Directive**") into German law.*

*This Supplement is supplemental to and must be read in conjunction with the base prospectus of IKB Deutsche Industriebank Aktiengesellschaft ("**IKB AG**" or the "**Issuer**" or together with its consolidated subsidiaries and special-purpose entities, "**IKB**") dated 4 September 2013 (the "**Base Prospectus**") and the first supplement to the Base Prospectus dated 18 September 2013 (the "**First Supplement**"), the second supplement to the Base Prospectus dated 9 December 2013 (the "**Second Supplement**"), and the third supplement to the Base Prospectus dated 10 December 2013 (the "**Third Supplement**").*

IKB Deutsche Industriebank

IKB Deutsche Industriebank Aktiengesellschaft

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

The Issuer has requested the Federal Financial Supervisory Authority *(Bundesanstalt für Finanzdienstleistungsaufsicht)* ("**BaFin**") to provide the competent authorities in the Grand Duchy of Luxembourg, the Republic of Austria and the United Kingdom of Great Britain and Northern Ireland within one day after approval regarding this Supplement has been granted with a certificate of approval attesting that the Supplement has been drawn up in accordance with the Securities Prospectus Act (*Wertpapierprospektgesetz – WpPG).* The Issuer may request the BaFin to provide the competent authorities in additional host Member States within the European Economic Area with a Notification.

This Supplement will be published in electronic form on the website of the Issuer (www.ikb.de).

Right to withdraw

IKB has taken measures which resulted in a significant increase in the core capital and therefore in a significant change in the financial position of IKB. This significant new fact within the meaning of Sec. 16 paragraph 1 German Securities Prospectus Act (WpPG), which has been determined for the first time on 18 February 2014, shall be supplemented by this Supplement.

Furthermore, certain updated information (as further described in this Supplement) shall be supplemented on occasion of this Supplement.

In accordance with Article 16 paragraph 3 of the Securities Prospectus Act, where the Base Prospectus relates to an offer of notes to the public, investors who have already agreed to purchase or subscribe for notes before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this Supplement, to withdraw their acceptances *provided that* the new factor, mistake or inaccuracy referred to in Article 16 paragraph 1 of the Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the notes.

Revocations should be sent to IKB Deutsche Industriebank AG, CTO-11, Wilhelm-Bötzkes-Straße 1, D-40474 Düsseldorf.

RESPONSIBILITY STATEMENT PURSUANT TO § 5(4) SECURITIES PROSPECTUS ACT (WERTPAPIERPROSPEKTGESETZ – WpPG)

IKB AG with its registered office in Düsseldorf is solely responsible for the information given in this Supplement. The Issuer hereby declares that, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and no material circumstances have been omitted.

IMPORTANT NOTICE

Terms defined or otherwise attributed meanings in the Base Prospectus (as supplemented) have the same meaning when used in this Supplement.

This Supplement shall only be distributed in connection with the Base Prospectus (as supplemented).

The Issuer hereby confirms that the Base Prospectus (as supplemented) contains all information which is material in the context of the Programme and the issue and offering of notes thereunder, that the information contained therein is accurate in all material respects and is not misleading; that there are no other facts, the omission of which would make the Base Prospectuses (as supplemented) as a whole or any such information misleading in any material respect and that all reasonable enquiries have been made to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in or not consistent with the Base Prospectus (as supplemented) or this Supplement or any other information supplied in connection with the Programme and, if given or made, such information must not be relied upon as having been authorised by the Issuer.

This Supplement and the Base Prospectuses (as supplemented) should each be read in conjunction only and together constitute one prospectus for the purpose of the Prospectus Directive, and for a particular issue of or tranche of notes under the relevant Base Prospectus (as supplemented) and should be read in conjunction with any applicable final terms.

Save as disclosed herein and in the Base Prospectuses (as supplemented), there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectuses (as supplemented) since the date of this Supplement.

Supplemental and replacement information pertaining to the Base Prospectus

I. Supplemental and replacement information pertaining to the Section "A.1. ENGLISH VERSION OF SUMMARY":

1. In Element B.12, the text under the heading "Significant change in the financial or trading position" shall be replaced by the following:

"On 23 October 2013, IKB was included to the list of banks which will participate in the comprehensive assessment of the ECB. As a benchmark for the asset quality review, which is one part of the comprehensive assessment, the ECB determined the minimum ratio for the common equity tier 1 capital to be 8 per cent. The measures taken by IKB since then have lead to a significant increase in the contingency reserves according to Sec. 340(g) of the German Commercial Code (HGB) and therefore to a significant increase in the core capital.**"**

2. In Element B.13 "Recent developments", after the text under the heading "Comprehensive assessment of the European Central Bank", the following text shall be supplemented:

"As a benchmark for the asset quality review, which is one part of the comprehensive assessment, the ECB determined the minimum ratio for the common equity tier 1 capital to be 8 per cent. The measures taken by IKB since then have lead to a significant increase in the contingency reserves according to Sec. 340(g) of the German Commercial Code (HGB) and therefore to a significant increase in the core capital.**"**

3. In Element D.2 “Key information on the key risks that are specific to the Issuer or its industry” under the heading “Risks relating to IKB and its Business”, the following two risk factors shall be deleted:

“Fluctuations in the valuations of financial assets and liabilities may adversely affect IKB's net asset position, financial condition and results of operations.**” and**

“IKB is exposed to risk relating to collateralized debt obligations ("CDO") arranged by Lehman Brothers.**”**

4. In Element D.2 “Key information on the key risks that are specific to the Issuer or its industry” under the heading “Risks relating to IKB and its Business”, in the risk factor “The restructuring of IKB's business and the roll out of new business activities may not yield benefits in line with IKB's strategic expectations”, the words “The restructuring of” shall be deleted.

II. Supplemental and replacement information pertaining to the Section "A.2. GERMAN TRANSLATION OF THE SUMMARY":

1. In Element B.12, the text under the heading “Wesentliche Veränderung in der Finanz- bzw. Handelsposition” shall be replaced by the following:

“Am 23. Oktober 2013 wurde die IKB in die Liste der Banken aufgenommen, die an dem Comprehensive Assessment der EZB teilnehmen. Als Benchmark für den Asset Quality Review, der Teil des Comprehensive Assessments ist, hat die EZB eine Mindestquote von 8% Common Equity Tier 1 Kapital festgelegt. Die seitdem von der IKB ergriffenen Maßnahmen haben zur erheblichen Erhöhung der Vorsorgereserven nach § 340g HGB und damit auch zu einer erheblichen Erhöhung des Kernkapitals geführt.**”**

2. In Element B.13 “Recent developments” after the text under the heading “Comprehensive assessment of the European Central Bank”, the following text shall be supplemented:

“Als Benchmark für den Asset Quality Review, der Teil des Comprehensive Assessments ist, hat die EZB eine Mindestquote von 8% Common Equity Tier 1 Kapital festgelegt. Die seitdem von der IKB ergriffenen Maßnahmen haben zur erheblichen Erhöhung der Vorsorgereserven nach § 340g HGB und damit auch zu einer erheblichen Erhöhung des Kernkapitals geführt.**”**

3. In Element D.2 “Zentrale Angaben zu den zentralen Risiken, die der Emittentin eigen sind“ under the heading “Risikofaktoren bezüglich der IKB und ihrer Geschäfsstätigkeit”, the following two risk factors shall be deleted:

“Schwankungen bei der Bewertung von Finanzanlagen und Verbindlichkeiten können sich nachteilig auf die Vermögens- und Finanzlage oder das Betriebsergebnis der IKB auswirken.**” and**

“IKB ist Risiken im Hinblick auf durch Lehman Brothers arrangierte besicherte Schuldtitel (Collateralized Debt Obligations, "CDO") ausgesetzt.**”**

4. In Element D.2 “Zentrale Angaben zu den zentralen Risiken, die der Emittentin eigen sind“ under the heading “Risikofaktoren bezüglich der IKB und ihrer Geschäftstätigkeit”, in the risk factor “Die Restrukturierung der Geschäftstätigkeit der IKB und die Einführung neuer Geschäftsaktivitäten könnten nicht die Erträge entsprechend den strategischen Erwartungen der IKB einbringen.”, the words “Restrukturierung der” shall be deleted.

III. Supplemental and replacement information pertaining to the Section "B. RISK FACTORS":

1. In Section B.2 “Risk Factors relating to IKB and its Business” in the risk factor “IKB has been and may continue to be affected by the ongoing European sovereign debt crisis, high

debt levels as well as low growth rates in all major industrialised countries", the first paragraph shall be replaced by the following:

"In most European countries since 2008, programmes for the recapitalisation of distressed financial institutions and economic stimulus have significantly increased government expenditures, while slower or negative real economic growth and large increases in unemployment have substantially decreased tax revenues. As a result, national debt levels have increased substantially in many countries, including the United States and many European countries. In most member countries of the European Economic and Monetary Union, the level of sovereign debt exceeds 60% of gross domestic product, which is the limit set by the Treaty of Maastricht. In some countries (e.g., Greece and Italy), sovereign debt exceeds 100% of gross domestic product while others such as Spain are likely to hit that level over the next few years. Risk premiums for bonds issued by these countries have increased significantly, but the European Central Bank's ("ECB") programme called "Outright Monetary Transaction" has induced a persistent tightening since its inception. Nevertheless, fundamental concerns over the medium-term dept sustainability of many Euro member countries remain, especially if the evolving economic recovery in the Eurozone turns out to be a lot weaker than generally expected. A renewed escalation of the Eurozone sovereign debt crisis undermines the re-capitalisation of banks and other financial services providers. Further risk emanates from an abrupt change in monetary policy. Rising US interest rates could derail the economic recovery in many emerging markets and weaken global growth and trade prospects which negatively affects the German economy and therefore IKB's clients. Noteworthy changes in Eurozone interest rates could also lead to changes in the portfolio composition of major financial institutions, thereby altering and possibly adversely affecting prices of certain financial assets.**"**

2. In Section B.2 "Risk Factors relating to IKB and its Business" the risk factor "The restructuring of IKB's business and the roll out of new business activities may not yield benefits in line with IKB's strategic expectations" shall be replaced by the following:

"*IKB's business and the roll out of new business activities may not yield benefits in line with IKB's strategic expectations.*

The fundamental changes to the business model of IKB have been made. IKB's income statement is still effected by the restructuring cost by certain degrees and the start-up cost for new business activities. Therefore, the expected economic goals may not be achieved as scheduled, which may adversely affect IKB's business and financial condition.**"**

3. In Section B.2 "Risk Factors relating to IKB and its Business" the risk factor "Fluctuations in the valuations of financial assets and liabilities may adversely affect IKB's net asset position, financial condition and results of operations" shall be entirely deleted.

4. In Section B.2 "Risk Factors relating to IKB and its Business" under the heading "IKB's business entails operational risks", the second paragraph shall be deleted.

5. In Section B.2 "Risk Factors relating to IKB and its Business", the text under the heading "IKB's business entails compliance risks" shall be replaced by the following:

"As a bank, IKB AG is subject, among other things, to the legal standards of the German Banking Act (KWG), the German Securities Trading Act (WpHG) and the German Money Laundering Act (GwG), the relevant circulars of the Bundesanstalt für Finanzdienstleistungsaufsicht, which results in obligations concerning the professional conduct of investment services, the prevention of conflicts of interest, market manipulation, insider trading and anti money laundering as well as the combating financing of terrorism and fraud prevention. IKB's newly developed business activities in recent years give rise to legal obligations within the whole corporate finance banking discipline.

With a view to the predominantly professional customers, a large amount of sensitive information is exchanged for the lending and consulting business. Due to the associated high number of insiders in IKB, varied compliance measures are required to protect this information against use that could cause conflicts of interests.

As part of the risk inventory and the annual update to the risk analysis (Anti Money Laundering and Fraud Prevention), the business activities of IKB indicate elevated risks of money laundering or terrorist financing in comparison with previous years. This is due to the increase of business with contractual partners and economic beneficiaries outside the EU and Switzerland as well as business activities with complex configurations for the benefit of third parties, for example funds.

The occurrence of any of the risks set out above could have a material adverse effect on IKB's reputation or results of operations.**”**

6. In Section B.2 “Risk Factors relating to IKB and its Business” the risk factor “IKB is exposed to risk relating to collateralized debt obligations ("CDO") arranged by Lehman Brothers” shall be entirely deleted.

7. In Section B.2 “Risk Factors relating to IKB and its Business”, the text under the heading “The special audit currently being conducted in respect of IKB AG may require significant financial and personnel resources and could have an adverse effect on its reputation and prospects” shall be replaced by the following:

“Upon request of IKB AG's shareholders a special auditor has been appointed to examine whether members of IKB AG's board of managing directors or the supervisory board breached their duties in connection with the causes of the crisis at IKB. Based on the special auditor’s letter from December 2013 directed to the Düsseldorf Regional Court IKB expects the auditor to have completed the special audit soon. This special audit may require significant financial and personnel resources and could have an adverse effect on IKB's reputation and prospects. The same applies to the upcoming analysis and evaluation of the special auditor’s report.**”**

8. In Section B.2 “Risk Factors relating to IKB and its Business”, under the heading “Increased regulation of the financial services industry could have an adverse effect on IKB's operations”, the last sentence of the first paragraph shall be deleted and after the first paragraph, the following paragraph shall be supplemented:

“Regulatory reforms which have been implemented or planned and which tighten the equity and liquidity standards, as well as the general increased regulatory monitoring demand increased capital requirements from IKB and could significantly affect IKB’s business model and the competitive environment in which IKB interacts. This applies, for example, to the Basel-III regulations which came into force on the European level on 1 January 2014 by the implementation of Regulation (EU) No. 575/2013 (CRR), Directive 2013/36/EU (CRD IV) as well as the corresponding German implementation acts. In addition, these regulations are further developed and specified in particular by the European supervisory authorities, the content of which cannot yet be foreseen. Furthermore, the progressing realization of a European banking union, in particular the Single Supervisory Mechanism (SSM) and the Single Resolution Mechanism (SRM), could result in tightened capital requirements and changes in business models. Due to these new regulations, IKB could be forced to comply with increased equity ratios and to increase capital buffers with respect to regulatory and economic capital and thereby to reduce the overall business volume. The regulatory proposals further contain provisions with respect to liquidity management as well as provisions relating to required liquidity buffers. IKB could be forced to adapt its financing structure and its business model in order to satisfy the changed requirements. It is likely that the requirement to maintain liquidity to a greater extent will be associated with increased financing costs.

The occurrence of any of the risks set out above could have materially adverse effects on IKB’s business operations and financial condition.**”**

9. In Section B.2 “Risk Factors relating to IKB and its Business”, under the heading “If IKB AG does substantially not comply to FATCA reporting requirements, a tax withholding on any payments deriving from US sources could be levied”, the date “1 January 2014” shall be replaced by the date “1 July 2014” and the date “December 31 2013” shall be replaced by the date “30 June 2014”.

IV. Supplemental and replacement information pertaining to the Section "D. DESCRIPTION OF THE ISSUER":

1. In the Section 2.1.1 "Auditors", the second paragraph shall be replaced by the following:

"At the request of shareholders, the Düsseldorf Regional Court (Landgericht Düsseldorf) appointed a special auditor in August 2009 to examine whether members of the Board of Managing Directors or the Supervisory Board breached their duties in connection with the causes of the crisis at IKB. The court appointed Dr. Harald Ring, a member of the management board of Treuhand- und Revisions-Aktiengesellschaft Niederrhein, Wirtschaftsprüfungsgesellschaft/Steuerberatungsgesellschaft, Krefeld, to conduct the special audit. After IKB exhausted its legal remedies, the appointment of a special auditor by the Düsseldorf Regional Court has become legally binding. As of 18 February 2014, the special auditor has, to the best of IKB's knowledge, not finalised and/or presented his audit report. Based on the special auditor's letter from December 2013 directed to the Düsseldorf Regional Court IKB expects the auditor to have completed the special audit soon. For further information, please see below "- Financial Information - Legal Proceedings - Actions to Rescind Resolutions from General Meetings - Court Appointment of Special Auditor".**"**

2. The text in the Section 2.2.2 "EU Commission State Aid Decision" shall be replaced by the following:

"With its ruling on state aid proceedings on 21 October 2008, the European Commission imposed extensive conditions on IKB, whose substantial fulfillment were stated by the European Commission by letter dated 23 October 2012. Further, the European Commission informed the German Federal Government of the suspension of the remaining ongoing monitoring of the fulfillment of the conditions on 12 July 2013. Irrespective of this, IKB will continue and complete the winding-up of IKB International S.A. and the former 50% equity interest in Movesta Lease and Finance GmbH, which are still in progress due to legal reasons.**"**

3. Section 2.2.3 "Status of implementation of EU Conditions" shall be deleted.

4. In the Section 2.3.1 "General Overview/Corporate Objects", the words "restructuring, structured solutions, asset management and financing consultancy" shall be replaced by the words "Structured Solutions, Asset Management and Corporate Structured Finance".

5. In the Section 2.3.2 "Principal Activities", the paragraphs with the headings "Credit Products" and "Advisory and Financial Markets" shall be replaced by the following paragraphs:

"*Credit Products*

The Credit Products segment comprises the activities from IKB AG's lending and leasing business. This includes in particular regular loans, acquisition finance loans as well as public programme loans and IKB Leasing business. In addition, the business operations in respect of collateralised loan obligations, which relate to the loans of this segment, are included in this segment.

Advisory and Financial Markets

The Advisory and Financial Markets sub-segment bundles IKB AG's range of services for Mergers & Acquisitions, Structured Solutions, Fund and Asset Management and Corporate Structured Finance.**"**

6. In the Section 2.3.2 "Principal Activities" under the heading "Significant New Activities", after the last paragraph, the following paragraph shall be supplemented:

"IKB has created the legal and organisational framework for a diversified asset management by means of the Valin platform structured as SICAV. Due to IKB's USP in the field of medium-sized companies and the specific asset know-how in various definable asset classes, it is intended to extend the Valin platform systematically by launching several sub funds. A Valin Mezzanine sub fund is already active in the market.**"**

7. The text in Section 2.3.3 "Principal Markets / Competitive Position" shall be replaced by the following:

"*Geographical Markets*

The primary market for IKB AG's business is Germany. In addition to Germany, IKB's key international markets are France, Italy and for the leasing business Eastern Europe.

Competitors

IKB's main competitors in Germany are the big universal banks as well as some of the larger institutes in the public banking sector (large savings banks and remaining state banks (Landesbanken)).

Many of the banks that had to be supported in the crisis have adjusted their business model and have repositioned themselves in the market. The ongoing European governmental debt crisis has put significant stress on the profitability of many credit institutions and will continue to do so. Thus, the restructuring, adjustment of business models and consolidation processes initiated after the financial crisis are delayed.

The problem of the European governmental debt crisis relaxed in 2013. The risk of an escalating euro crisis decreased. The rather weak running cyclical recovery also means that in the long term the debt ratio stays at a high level or even increases. For German economy the perspectives have brightened up due to the actually positive economic data.

In addition, the banks have to cope with the successive implementation of copious new regulatory measures aimed in particularly at an increase of equity, limitation of the level of debt and strengthening of solvency (CRD IV).

IKB belongs to those credit institutions who have to undergo an extensive audit executed by the coherent supervision of the EZB. Those credit institutions are encouraged to fulfil the strict minimum core capital quota of 8 % already in 2013 in stead of 2019. The implementation of the regulatory measures signifies a large financial effort.

The plans of the regulation as well as a sustained low level of interest influences the product fields an forces banks to verify their business model. An important realignment of many banks is the reinforced focus on the traditional markets especially the corporate banking. Due to the solid prospect of the German economy and the low interest rates since the crisis this tendency is enhanced. Therefore the competition within the banking world accelerated partly because of the re-focus of the big banks of the middle class (German Mittelstand).

In the mean view the refinancing, the moderate credit claim, the ongoing period of low interest and the realisation of the regulatory measures is challenging to many banks.

IKB is of the opinion to be well-positioned for corporate clients due to its long-standing customer connections, its swiftness in decision-making, its competence in solving problems and its expertise in utilising public support programmes.**"**

8. In the Section 2.4 "Organisational Structure / Description of the Group" under the heading "Consolidated Entities", the date "30 September 2013" shall be replaced by the date "31 December 2013"; in the subsequent table, below the line with the words "Istop 5 GmbH, Düsseldorf / 100", a new line with the words "Istop 6 GmbH, Düsseldorf / 4) / 100" shall be inserted, and below the table, in the Notes, a new line with the words "(4) as of 31 December 2013" shall be inserted.

9. In the Section 2.5.2 "Trend Information / Uncertainties", in the second line of the third paragraph, the words "capital markets" shall be replaced by the words "financial markets".

10. In the Section 2.5.3 "Recent Developments" under the subheading "Participation by the Bank in the comprehensive assessment of the European Central Bank", in the second paragraph, the words "also be included in this comprehensive assessment. If the ECB stands by this decision, IKB will" shall be deleted and after the second paragraph, the following paragraph shall be supplemented:

"As a benchmark for the asset quality review, which is one part of the comprehensive assessment, the ECB determined the minimum ratio for the common equity tier 1 capital to be 8 per cent. The measures taken by IKB since then have lead to a significant increase in the contingency reserves according to Sec. 340(g) of the German Commercial Code (HGB) and therefore to a significant increase in the core capital.**"**

11. In the Section 2.6.2 "Supervisory Board", the date "9 September 2013" shall be replaced by the words "the date of this prospectus".

12. In the Section 2.6.3 "Advisory Board", the date "28 June 2013" shall be replaced by the words "the date of this prospectus" and the subsequent table shall be replaced by the following:

"

Name	***Function***
Dr. Michael Kaschke (*Chairman*)	Chairman of the Supervisory Board of Carl Zeiss AG, Oberkochen
Dipl.-Ing. Norbert Basler (*Deputy Chairman*)	Chairman of the Supervisory Board of Basler AG, Ahrensburg
Dr. Matthias Becker	Managing Director of hülsta-werke Hüls GmbH & Co. KG, Stadtlohn
Klaus Berka	Chairman of the Board of Managing Directors of Analytik Jena AG, Jena
Dr. h.c. Josef Beutelmann	Chairman of the Board of Managing Directors of Barmenia Versicherungs-Gesellschaften, Wuppertal
Dipl.-Ing. Jan-Frederic Bierbaum	Managing Partner of Bierbaum Unternehmensgruppe GmbH & Co. KG, Borken
Anton Börner	General Partner of Börner + Co. KG, Ingolstadt
Klaus Bräunig	Managing Director of the German Association of the Automotive Industry e.V., Berlin
Stefan Dräger	Chairman of the Board of Managing Directors of Drägerwerk AG & Co. KGaA, Lübeck
Prof. Dr. phil. Hans-Heinrich Driftmann	General and Managing Partner of Peter Kölln KgaA, Elmshorn
Dr.-Ing. Gerd Eckelmann	Chairman of the Board of Managing Directors of ECKELMANN AG, Wiesbaden
Catherine von Fürstenberg-Dussmann	Chairperson of Board of Trustee of Peter Dussmann-Stiftung, Berlin
Dipl.-Ing. Joachim Görlitz	Managing Partner of AMBAU GmbH, Gräfenhainischen
Wolfgang Gutberlet	Chairman of the Supervisory Board of Managing Directors of tegut… Gutberlet Stiftung & Co., Fulda
Prof. Klaus Hekking	Chairman of the Board of Managing Directors SRH-Holding, Heidelberg
Dr. Hannes Hesse	Managing Director of the German Engineering Industry Association e.V., Frankfurt/Main

Name	*Function*
Dr. Stephan J. Holthoff-Pförtner	Attorney and Notary, Essen
Friedhelm Loh	Chairman of the Executive Board of Friedhelm Loh Group, Haiger
Hildegard Müller	Chairman of the Board of Management BDEW Bundesverband der Energie- und Wasserwirtschaft e.V., Berlin
Harald Pinger	formerly KION Group GmbH, Wiesbaden
Joachim Rumstadt	Chairman of the Board of Management Steag GmbH, Essen
Dr. Michael Schädlich	Chairman of the Advisory Board of Altenloh, Brinck und Co. GmbH & Co. KG, Ennepetal
Gerhard Schleif	formerly Bundesrepublik Deutschland Finanzagentur, Frankfurt
Heinz-Peter Schlüter	Chairman of the Supervisory Board of Trimet Aluminum AG, Essen
Dr. Eric Schweitzer	Member of the Board of Managing Directors of ALBA AG, Berlin
Klaus Thiemann	Chairman of the Supervisory Board of Netrada Holding GmbH, Hamburg
Rolf-Werner Walter	formerly Witte Automotive GmbH, Velbert
Dr. Martin Wansleben	Managing Director of the Federation of German Chambers of Industry and Commerce, Berlin
Willi Wimmer	Retired State Secretary, Jüchen
Klaus Winkler	Chairman of the Management of Gebr. Heller Maschinenfabrik GmbH, Nürtingen
Professor Dr. Klaus L. Wübbenhorst	Managing Partner of WB Consult GmbH, Nürnberg

”

13. In the Section 2.7 “Major Shareholders”, the last two sentences of the last paragraph shall be deleted.

14. In the Section 2.9.1 “Historical Financial Information”, the first paragraph shall be replaced by the following:

“The financial information contained in this Base Prospectus is based on the audited consolidated and unconsolidated financial statements as well as the unaudited consolidated interim financial statements of IKB AG and its consolidated subsidiaries and special-purpose entities.**”**

15. In the Section 2.9.3 “Legal Proceedings” under the heading “Legal proceedings due to alleged incorrect capital market information”, the third and fourth paragraph shall be replaced by the following two paragraphs:

“More than 130 of these claims brought by investors have now been finally terminated with legally binding rules in favour of IKB AG or the withdrawal of the respective claims; IKB AG has only been ordered to pay part of the damages claimed in two cases. One case is pending before the Lower regional Court of Düsseldorf. Seven cases of denial of leave to appeal are pending with the German Federal Court of Justice.

IKB still considers the outstanding claims by investors not yet dismissed (with a remaining provisional value of around € 0.75 million) and the out-of-court claims for damages to be unfounded. Nonetheless, even after more than five years since the crisis broke out, the possibility of additional investors claiming damages against IKB AG cannot be completely ruled out. The success of these claims could increase the overall risk to which IKB AG is exposed.**”**

16. In the Section 2.9.3 “Legal Proceedings”, the paragraph with the heading “Collateralized debt obligations ("CDO") arranged by Lehman Brothers” shall be entirely deleted and in the subsequent paragraph under the heading “Actions to Rescind Resolutions from General Meetings”, the first paragraph after the last bullet point shall be replaced by the following:

“With regard to the Annual General Meetings on 5 September 2013, a compulsory information proceedings has also been filed with the court in accordance with Sec. 132 of the German Stock Corporation Act (AktG).**”**

17. In the Section 2.9.3 “Legal Proceedings”, under the heading “Court Appointment of a Special Auditor”, after the last sentence, the following sentence shall be supplemented:

“Based on the special auditor’s letter from December 2013 directed to the Düsseldorf Regional Court IKB expects the auditor to have completed the special audit soon.**”**

18. In the Section 2.9.3 “Legal Proceedings”, the text under the heading “Derivatives business” shall be replaced by the following:

“In the financial year 2012/13, several customers criticised the consulting services provided by IKB AG in connection with certain swap products. Corresponding suits are pending in five cases. The provisional total value in dispute is approximately EUR 16.9 million. IKB AG defends itself against the accusations. Of the six cases in which legal proceedings were initiated, proceedings have since been concluded out of court in one case.**”**

19. The numbering of Section 2.9.5 shall be changed into 2.9.4. and the text under the heading “Significant Changes in the Financial Position” shall be replaced by the following:

“On 23 October 2013, IKB was included to the list of banks which will participate in the comprehensive assessment of the ECB. As a benchmark for the asset quality review, which is one part of the comprehensive assessment, the ECB determined the minimum ratio for the common equity tier 1 capital to be 8 per cent. The measures taken by IKB since then have lead to a significant in-crease in the contingency reserves according to Sec. 340(g) of the German Commercial Code (HGB) and therefore to a significant increase in the core capital.**”**

20. In the Section 4. “Documents on Display”, after the last bullet point, the following new bullet point shall be supplemented:

“ • IKB’s 6-Month Report 2012/2013 as at and for the period ended 30 September 2013 prepared in accordance with HGB”

SIGNATURES

DÜSSELDORF

on 18 February 2014

IKB DEUTSCHE INDUSTRIEBANK AG

ppa. J. Burchards

Jan Burchards

ppa. Mints

Swetlana Mints