

**Communications**

**Issuer**  
 PROMISE-I Mobility 2008-1 GmbH  
 Wilmington Trust SP Services (Frankfurt) GmbH  
 Steinweg 3-5  
 60313 Frankfurt am Main, Germany  
 Tel: +49 (69) 2992 5385  
 Fax: +49 (69) 2992 5387

**Administrator**  
 Wilmington Trust SP Services (Frankfurt) GmbH  
 Steinweg 3-5  
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**Trustee**  
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 Wirtschaftsprüfungsgesellschaft  
 Schwannstraße 6  
 40476 Düsseldorf, Germany  
 Tel: +49 (211) 8772 3851  
 Fax: +49 (211) 8772 2441  
 E-mail: securitisationDE@deloitte.de

**Intermediary / Sponsor**  
 Kreditanstalt für Wiederaufbau  
 TM b2 - Collateral Management/Loan Securitisation  
 Palmengartenstraße 5-9  
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**Rating Agencies**  
 Standard & Poor's Rating Services  
 European Surveillance  
 20 Canada Square, Canary Wharf  
 London E14 5LH, United Kingdom  
 Tel: +44 (20) 7176 3783  
 Fax: +44 (20) 7176 3598  
 E-mail: ABSEuropeanSurveillance@standardandpoors.com  
  
 Moody's Investors Service Limited  
 2 Minster Court, Mincing Lane  
 London EC3R 7XB, United Kingdom  
 Tel: +44 (20) 7621 9068  
 Fax: +44 (20) 7772 5400  
 E-mail: monitor.cdo@moodys.com

**Servicer / Reporting Entity**  
 IKB Deutsche Industriebank AG  
 Wilhelm-Bötzkjes-Straße 1  
 40474 Düsseldorf, Germany  
  
**Contact**  
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 CLO-Management  
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**Counterparties**

**Originator / Protection Buyer / Co-Manager**  
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 Wilhelm-Bötzkjes-Straße 1  
 40474 Düsseldorf, Germany  
  
**Protection Seller / Intermediary**  
 Kreditanstalt für Wiederaufbau  
 Palmengartenstraße 5-9  
 60325 Frankfurt am Main, Germany  
  
**Arranger / Lead Manager**  
 Deutsche Bank AG, London Branch  
 Winchester House  
 1 Great Winchester Street  
 London EC2N 2DB, United Kingdom  
  
**Listing Agent**  
 BNP Paribas Securities Services  
 Luxembourg Branch  
 33, rue de Gasperich Howald Hesperange  
 2085 Luxembourg, Luxembourg  
  
**Paying Agent**  
 BNP Paribas Securities Services S.A.  
 Zweigniederlassung Frankfurt am Main  
 Europa-Allee 12  
 60327 Frankfurt am Main, Germany  
  
**Transaction Account Bank**  
 Landesbank Hessen-Thüringen  
 Girozentrale - Main Tower  
 Neue Mainzer Straße 52-58  
 60311 Frankfurt am Main, Germany

Ratings*		
Moody's	Fitch	S&P
n.r. / n.r.	n.r. / n.r.	n.r. / n.r.
Aaa / P-1	n.r. / n.r.	AAA / A-1+
A3 / P-2	BBB+ / F2	BBB- / A-2
Aa3 / P-1	A+ / F1	A / A-1
Aa3 / P-1	A+ / F1	A / A-1
Aa3 / P-1	A+ / F1+	A / A-1

\* no responsibility is accepted for the correctness of this information

**Collection Period:** 2018-05-21 2018-08-20  
**Reporting Date:** 2018-08-29  
**Determination Date:** 2018-08-28  
**Delivery to Trustee:** 2018-08-29  
**Trustee Confirmation:** 2018-09-03  
**Distribution Date:** 2018-09-04  
**Print Date:** 2018-08-16 03:27 PM

**Servicer:** IKB Deutsche Industriebank AG

**Page:** 01

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# Credit Linked Notes PROMISE-I Mobility 2008-1 GmbH

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

## Remittance Distribution Data

Initial Aggregate Principal Balance		1.501.467.281,29
<b>Beginning Aggregate Principal Balance</b>		<b>359.192,28</b>
Principal scheduled	0,00	
Scheduled Principal received	0,00	
Unscheduled Principal received / Prepayments	0,00	
thereof Removals	0,00	
Liquidation Proceeds (on Principal of Defaulted Reference Claims)	26.674,32	
thereof Removals	0,00	
<b>Total Principal Repayment</b>		<b>26.674,32</b>
<b>Current Period Realised Principal Losses</b>		<b>332.517,96</b>
<b>Current Period Realised Enforcement Cost Losses</b>	0,00	
<b>Current Period Realised Accrued Interest Losses</b>	148.235,47	
<b>Current Period Late Recoveries</b>	0,00	
<b>Current Period Unjustified Losses</b>	0,00	
Cumulative Losses/Unjustified Losses/Late Recoveries	8.025.382,55	
<b>Ending Aggregate Principal Balance</b>		<b>0,00</b>

## Reference Pool Information

### Fixed or Floating Loans and Guarantees to small and medium sized Corporations

Beginning Number of Claims Current Period			4
Initial Number of Claims	891		
Number of Claims Paid in full Current Period			4
Aggregated Number of Claims Paid in full	1.008		
Number of Claims Removed Current Period			0
Aggregated Number of Claims Removed	1		
Number of Claims Reposted Current Period			0
Aggregated Number of Claims Reposted	118		
Ending Number of Claims			0

## Additional Reference Pool Information

	Initial Pool	Current Pool
Weighted Average Rating Factor (IKB Rating System)	7,41	0,00
Moody's Diversity Score (new industry codes)	92,2633	0,0000
Weighted Average Life	4,09	0,00
Collateralisation (Portfolio)	89,98%	0,00%
Sub-participation Loans served by Agent Banks	2,07%	0,00%

## Delinquency Status

	Number of Claims	Principal Delinquent	Principal Outstanding
<u>Payments in Arrears (excl. Defaulted Reference Claims):</u>			
< 1 Month	0	0,00	0,00
1-2 Months	0	0,00	0,00
2-3 Months	0	0,00	0,00
3-4 Months	0	0,00	0,00
4+ Months	0	0,00	0,00
<b>Subtotal:</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>
<u>Terminated (excl. Defaulted Reference Claims)</u>			
<b>Subtotal:</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>
<u>Insolvency (excl. Defaulted Reference Claims)</u>			
<b>Total:</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>

## Defaulted Status

	Number of Claims	Principal Delinquent	Principal Outstanding
Defaulted Reference Claims in Work-Out	0	0,00	0,00
thereof Current Period	0	0,00	0,00
Maximum Accrued Interest Amount (or) Additional Accrued Interest			0,00
thereof estimated Amount of aggregated Accrued Interest:			0,00

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 Distribution Date: 2018-09-04  
 Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 02

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**Distribution Summary**

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

	Original Swap Principal Amount	Swap Principal Amount before Distribution	Principal Distribution	Losses / Recoveries	Swap Principal Amount after Distribution
Super Senior Tranche (A1+)	1.372.567.281,29	0,00	0,00	0,00	0,00
Lower Senior Tranche (A2+)	45.000.000,00	0,00	0,00	0,00	0,00

Class	Original Class Principal Amount	Class Principal Amount before Distribution	Principal Distribution	Losses / Recoveries	Class Principal Amount after Distribution	Interest Distribution	Total Distribution	WKN	Common Code	ISIN
A1+	500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	A0SMZ0	035380981	DE000A0SMZ09
A2+	500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	A0SMZ1	035381201	DE000A0SMZ17
B	16.900.000,00	0,00	0,00	0,00	0,00	0,00	0,00	A0SMZ2	035381287	DE000A0SMZ25
C	11.700.000,00	0,00	0,00	0,00	0,00	0,00	0,00	A0SMZ3	035381333	DE000A0SMZ33
D	15.100.000,00	0,00	0,00	0,00	0,00	0,00	0,00	A0SMZ4	035381384	DE000A0SMZ41
E	13.500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	A0SMZ5	035381392	DE000A0SMZ58
F	25.700.000,00	550.040,77	69.287,34	480.753,43	0,00***	37.599,10	106.886,44	A0SMZ6	035381457	DE000A0SMZ66
<b>Totals CLN</b>	<b>83.900.000,00</b>	<b>550.040,77</b>	<b>69.287,34</b>	<b>480.753,43</b>	<b>0,00</b>	<b>37.599,10</b>	<b>106.886,44</b>			

<b>Reference Portfolio</b>	1.501.467.281,29 *	359.192,28			0,00					
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**Amounts per Note \*\***

Class	Number of Notes	Note Principal Amount before Distribution	Principal Distribution	Losses / Recoveries	Note Principal Amount after Distribution	Interest Distribution	Total Distribution
A1+	0	0,00	0,00	0,00	0,00	0,00	0,00
A2+	0	0,00	0,00	0,00	0,00	0,00	0,00
B	0	0,00	0,00	0,00	0,00	0,00	0,00
C	0	0,00	0,00	0,00	0,00	0,00	0,00
D	0	0,00	0,00	0,00	0,00	0,00	0,00
E	0	0,00	0,00	0,00	0,00	0,00	0,00
F	257	2.140,24	269,60	1.870,64	0,00 ***	146,30	415,90

\* Initial Aggregate Principal Balance

\*\* The allocation of Losses, Unjustified Losses and Late Recoveries is based on each class level  
 - this can cause rounding differences at the position Amounts per Note.

\*\*\* Event of Final Payment

Collection Period: 2018-05-21 2018-08-20  
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 Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 03

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# Credit Linked Notes PROMISE-I Mobility 2008-1 GmbH

## Principal Distribution

Reference Pool Servicer: IKB Deutsche Industriebank AG  
Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

	Original Swap Principal Amount	Swap Principal Amount before Distribution	Beginning Percentage**	Pool Reduction	Rounding Difference for future Reduction	Late Recoveries	Unjustified Losses	Enforcement Cost Losses	Accrued Interest Losses	Principal Losses	Swap Principal Amount after Distribution	Ending Percentage**
Super Senior Tranche (A1+)	1.372.567.281,29	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
Lower Senior Tranche (A2+)	45.000.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%

Class	Original Class Principal Amount	Class Principal Amount before Distribution	Beginning Percentage**	Pool Reduction	Rounding Difference for future Reduction	Late Recoveries	Unjustified Losses	Enforcement Cost Losses	Accrued Interest Losses	Principal Losses	Class Principal Amount after Distribution	Ending Percentage**
A1+	500.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
A2+	500.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
B	16.900.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
C	11.700.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
D	15.100.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
E	13.500.000,00	0,00	0,000000%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,000000%
F	25.700.000,00	550.040,77	153,132681%	69.287,34	0,00	0,00	0,00	0,00	148.235,47	332.517,96	0,00****	0,000000%
<b>Totals CLN</b>	<b>83.900.000,00</b>	<b>550.040,77</b>	<b>153,132681%</b>	<b>69.287,34</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>148.235,47</b>	<b>332.517,96</b>	<b>0,00</b>	<b>0,000000%</b>

<b>Reference Portfolio</b>	1.501.467.281,29 *	359.192,28	0,023923% ***									0,00	0,000000% ***
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Class	Credit Enhancement			Information			Rating					
	Original Percentage***	Beginning Percentage**	Ending Percentage**	WKN	Common Code	ISIN	Current	Moody's	(Initial)	Current	S&P	(Initial)
A1+	8,551579%	153,061132%	0,000000%	A0SMZ0	035380981	DE000A0SMZ09	WR		(Aaa)	NR		(AAA)
A2+	5,521211%	153,061132%	0,000000%	A0SMZ1	035381201	DE000A0SMZ17	WR		(Aaa)	NR		(AAA)
B	4,395656%	153,061132%	0,000000%	A0SMZ2	035381287	DE000A0SMZ25	WR		(Aa1)	NR		(AA)
C	3,616426%	153,061132%	0,000000%	A0SMZ3	035381333	DE000A0SMZ33	WR		(Aa3)	NR		(A)
D	2,610753%	153,061132%	0,000000%	A0SMZ4	035381384	DE000A0SMZ41	WR		(A3)	NR		(BBB)
E	1,711642%	153,061132%	0,000000%	A0SMZ5	035381392	DE000A0SMZ58	WR		(Ba1)	NR		(BB)
F	0,000000%	0,000000%	0,000000%	A0SMZ6	035381457	DE000A0SMZ66	n.r.		(n.r.)	n.r.		(n.r.)

\* Initial Aggregate Principal Balance

\*\* percentage rate based on Aggregate Principal Balance

\*\*\* percentage rate based on Initial Aggregate Principal Balance

\*\*\*\* Event of Final Payment

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Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 04

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# Credit Linked Notes PROMISE-I Mobility 2008-1 GmbH

## Interest Distribution

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

Class	Original Class Principal Amount	Original Number of Notes	Class Principal Amount before Distribution	Beginning Number of Notes	Pool Factor	Spread over 3m-EURIBOR	Interest Rate	Current Interest Amount per Note	Interest Distribution
A1+	500.000,00	10	0,00	0	0,000000	1,250%	0,929%	0,00	0,00
A2+	500.000,00	10	0,00	0	0,000000	2,000%	1,679%	0,00	0,00
B	16.900.000,00	169	0,00	0	0,000000	2,650%	2,329%	0,00	0,00
C	11.700.000,00	117	0,00	0	0,000000	4,100%	3,779%	0,00	0,00
D	15.100.000,00	151	0,00	0	0,000000	5,700%	5,379%	0,00	0,00
E	13.500.000,00	135	0,00	0	0,000000	8,750%	8,429%	0,00	0,00
F	25.700.000,00	257	550.040,77	257	0,021402	26,500%	26,179%	146,30	37.599,10
<b>Totals CLN</b>	<b>83.900.000,00</b>		<b>550.040,77</b>						<b>37.599,10</b>

<b>Period Fixing Date:</b>	2018-06-13								
<b>Current Interest Payment Date:</b>	2018-09-17		<b>3m-EURIBOR current Period:</b>	-0,32100%					
<b>Current Interest Accrual Period (Floating):</b>	2018-06-15	2018-09-17	<b>Number of Days (act/360):</b>	94		<b>Day Count Fraction:</b>	0,261111111111		

**Collection Period:** 2018-05-21 2018-08-20  
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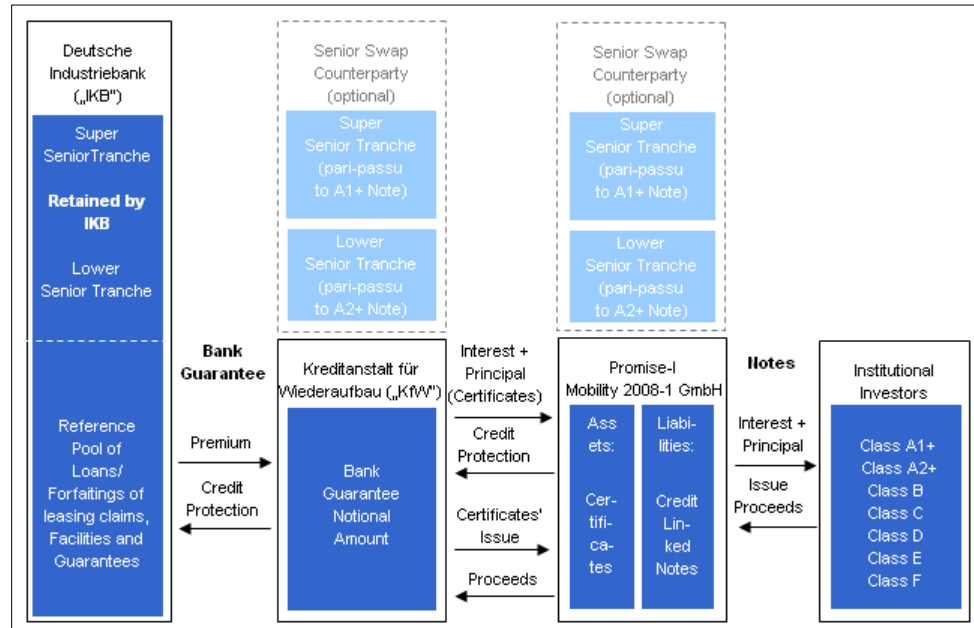
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**Page:** 05

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## Structure



## Key Dates:

Cut off Date:	14th February, 2008
Closing Date:	26th March, 2008
Scheduled Maturity:	15th March, 2018
Legal Maturity:	16th March, 2020

## Contact:

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 CLO-Management  
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 E-mail: CLO-Management@ikb.de

The Investor Report is additionally published on our Homepage [www.ikb.de] under:  
 Investor Relations / Fixed Income / CLO-Transactions  
[www.ikb.de/content/en/ir/fixed\\_income/clo-transactions/index.jsp](http://www.ikb.de/content/en/ir/fixed_income/clo-transactions/index.jsp)

## Glossary

<b>Early Redemption</b>	The Issuer shall redeem the Mezzanine Notes/Class F Notes before the Scheduled Maturity Date (a) on the Payment Date on which KfW exercises its prepayment option under the Mezzanine Certificates/Junior Certificates (i) upon the occurrence of a Tax Event, or (ii) upon the occurrence of a Mezzanine Regulatory Event/Junior Regulatory Event in respect of KfW, or (b) as a result of the termination of the Mezzanine Tranche/Junior Tranche of the Bank Guarantee by the Bank at its option as of any Payment Date (i) following the occurrence of a Mezzanine Regulatory Event/Junior Regulatory Event, or (ii) following the reduction of the Aggregate Principal Balance as of the end of any Collection Period to less than 10% of the Initial Aggregate Principal Balance, or (iii) falling in or after March 2012, or (c) on the 10th Business Day following the termination of the Mezzanine Tranche/Junior Tranche of the Bank Guarantee because of the occurrence of Serious Cause or Insolvency.
<b>Accrued Interest Amount</b>	Accrued Interest Amount means, with respect to a Reference Claim, as of any date, the amount calculated by applying the Accrued Interest Rate to the daily Outstanding Nominal Amount of such Reference Claim for the period commencing on (and including) the day on which such Reference Claim became a Defaulted Reference Claim until (but excluding) the earlier of the Scheduled Maturity Date and such date, adding the results and dividing such sum by 360.
<b>Maximum Accrued Interest Amount</b>	In case of the Scheduled Maturity and an Early Redemption by the Issuer: Maximum Accrued Interest Amount means, as of any Payment Date, the sum of (A) the aggregate Accrued Interest Amounts as of the end of the Related Collection Period with respect to all Defaulted Reference Claims excluding any Reference Claims with respect to which a Realised Loss has been allocated on or prior to such Payment Date and excluding any Reference Claims removed from the Reference Pool, plus (B) the amount calculated by applying the Accrued Interest Rate to the aggregate Outstanding Nominal Amounts of any Overdue Reference Claims outstanding as of the end of the Related Collection Period, multiplying the result by the actual number of days falling in the period from the calendar day immediately following the last day of the Related Collection Period until the Legal Maturity Date (both days inclusive) divided by 360.
<b>Additional Accrued Interest</b>	In case of an Early Redemption for Default: Additional Accrued Interest means, as of the Termination Date, the sum of (A) the aggregate Accrued Interest Amounts as of the Termination Date of all Defaulted Reference Claims outstanding as of the Termination Date, plus (B) the amount calculated by applying the Accrued Interest Rate to the aggregate Outstanding Nominal Amounts as of the Termination Date of such Defaulted Reference Claims, multiplying the result by the actual number of days falling in the period from (but excluding) the Termination Date until (and including) the date of redemption of the remaining outstanding Notes divided by 360.
<b>Liquidation Proceeds</b>	Liquidation proceeds mean all payments (including principal and interest payments, prepayments and foreclosure proceeds etc.) allocable to the principal amount, then to the Accrued Interest Amount and then to the Enforcement Costs Amount of a Reference Claim to which a Credit Event has occurred.

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Servicer: IKB Deutsche Industriebank AG

Page: 06

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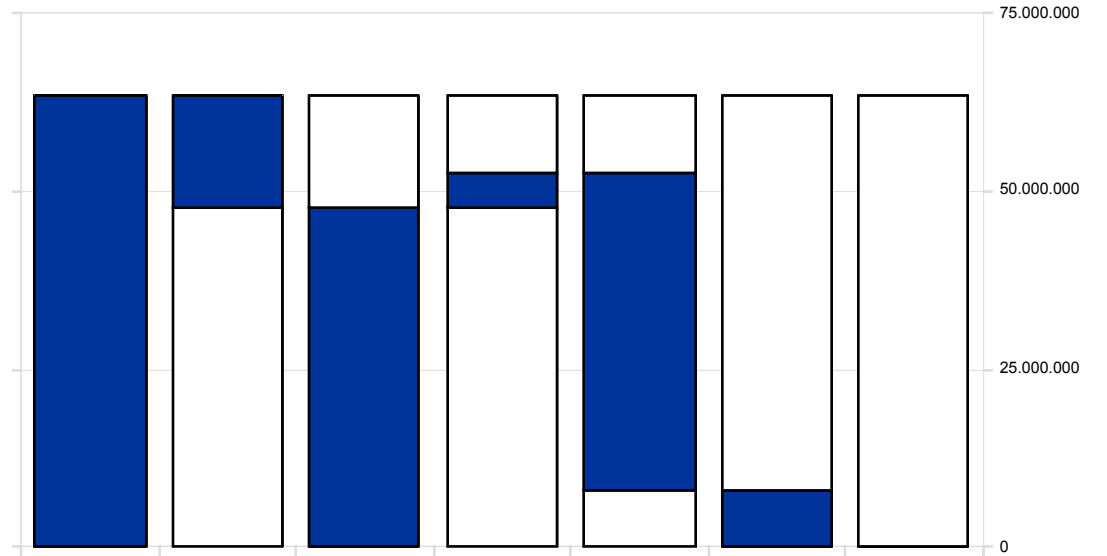
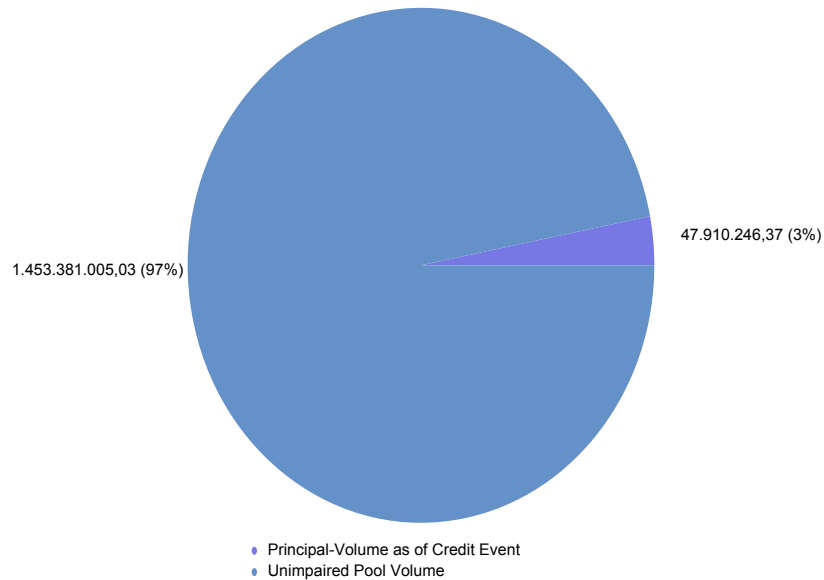
Additional Information of Defaulted Reference Claims - overall

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

Defaulted Reference Claims (overall)

	Initial Pool Volume	Aggregated Replenishment Volume	Aggregated Removal Volume	Total Pool Volume		Number of Claims	Principal-Volume as of Securitisation	Repayments before occurrence of Credit Event	Principal-Volume as of Credit Event	max cum. AI+EC Volume	Liquidation Proceeds so far (on Principal+AI+EC)	Final Losses (on Principal+AI+EC)	Current Principal+AI Volume	Recovery Rate so far
<b>Pool</b>	1.501.467.281,29	0,00	176.029,89	1.501.291.251,40	<b>Credit Events</b>	54	63.535.114,16	15.624.867,79	47.910.246,37	4.565.050,33	44.449.914,15	8.025.382,55	0,00	84,71%



<b>Percent of Total Pool Volume</b>	4,23%	1,04%	3,19%	0,30%	2,96%	0,53%	0,00%
<b>Percent of Initial Replenishment Cap</b>	4,23%	1,04%	3,19%	0,30%	2,96%	0,53%	0,00%
<b>Percent of Credit Event Volume (incl. max cum. AI+EC) - overall</b>	132,61%	32,61%	100,00%	84,71%	15,29%	0,00%	

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 Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 07

Additional Information of Defaulted Reference Claims - workout completed

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

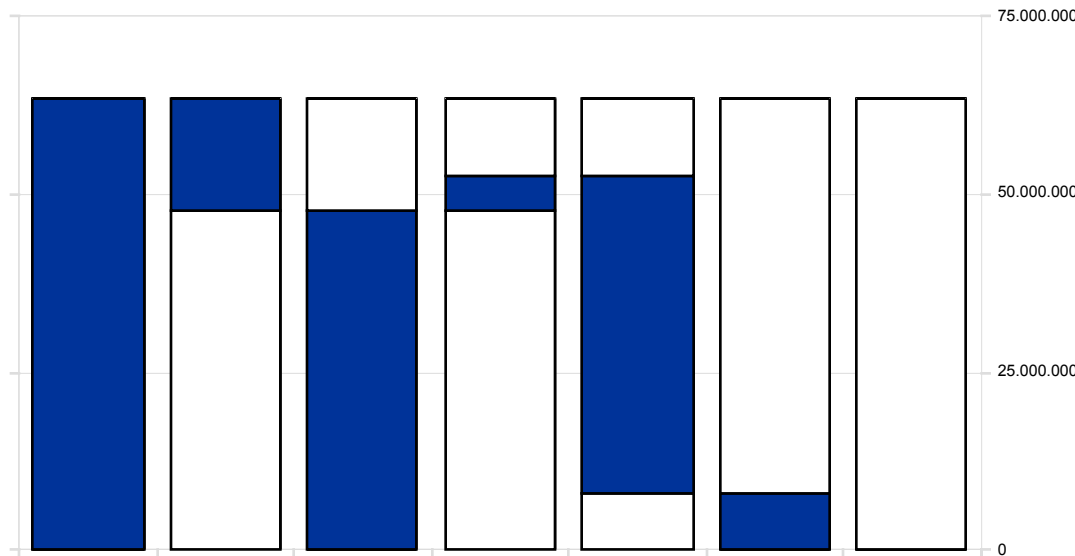
Currency: Euro

Defaulted Reference Claims (workout completed)

	Number of Claims	Principal-Volume as of Securitisation	Repayments before occurrence of Credit Event	Principal-Volume as of Credit Event	max cum. AI+EC Volume	Liquidation Proceeds so far (on Principal+AI+EC)	Final Losses (on Principal+AI+EC)	Current Principal+AI Volume	Recovery Rate so far
	54	63.535.114,16	15.624.867,79	47.910.246,37	4.565.050,33	44.449.914,15	8.025.382,55	0,00	84,71%

Work-Out Timing (months)

	Principal-Volume as of Credit Event	max cum. AI+EC Volume	Liquidation Proceeds so far (on Principal+AI+EC)	Final Losses (on Principal+AI+EC)
0<=6	3.609.374,50	11.372,98	3.412.800,79	207.946,69
>6<=12	8.954.259,40	226.262,34	2.869.707,54	6.310.814,20
>12<=18	568.750,00	21.776,93	590.526,93	0,00
>18<=24	2.041.698,62	171.239,44	2.212.938,06	0,00
>24<=30	7.500.000,00	623.605,77	8.123.605,77	0,00
>30<=36	4.064.859,94	389.935,30	3.916.620,41	538.174,83
>36<=42	1.968.750,00	194.682,52	2.163.432,52	0,00
>42<=48	6.500.000,00	722.668,97	7.222.668,97	0,00
>48<=54	8.286.500,00	1.600.876,14	9.425.388,12	461.988,02
>54<=60	0,00	0,00	0,00	0,00
> 60	4.416.053,91	602.629,94	4.512.225,04	506.458,81
<b>Totals</b>	<b>47.910.246,37</b>	<b>4.565.050,33</b>	<b>44.449.914,15</b>	<b>8.025.382,55</b>



	0<=6	>6<=12	>12<=18	>18<=24	>24<=30	>30<=36	>36<=42	>42<=48	>48<=54	>54<=60	> 60	Totals
<b>Percent of Total Pool Volume</b>	4,23%	1,04%	3,19%	0,30%	2,96%	0,53%	0,00%					
<b>Percent of Initial Replenishment Cap</b>	4,23%	1,04%	3,19%	0,30%	2,96%	0,53%	0,00%					
<b>Percent of Credit Event Volume (incl. max cum. AI+EC) - overall</b>	132,61%	32,61%	100,00%	84,71%	15,29%	0,00%						

Collection Period: 2018-05-21 2018-08-20  
 Reporting Date: 2018-08-29  
 Determination Date: 2018-08-28  
 Delivery to Trustee: 2018-08-29  
 Trustee Confirmation: 2018-09-03  
 Distribution Date: 2018-09-04  
 Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 08



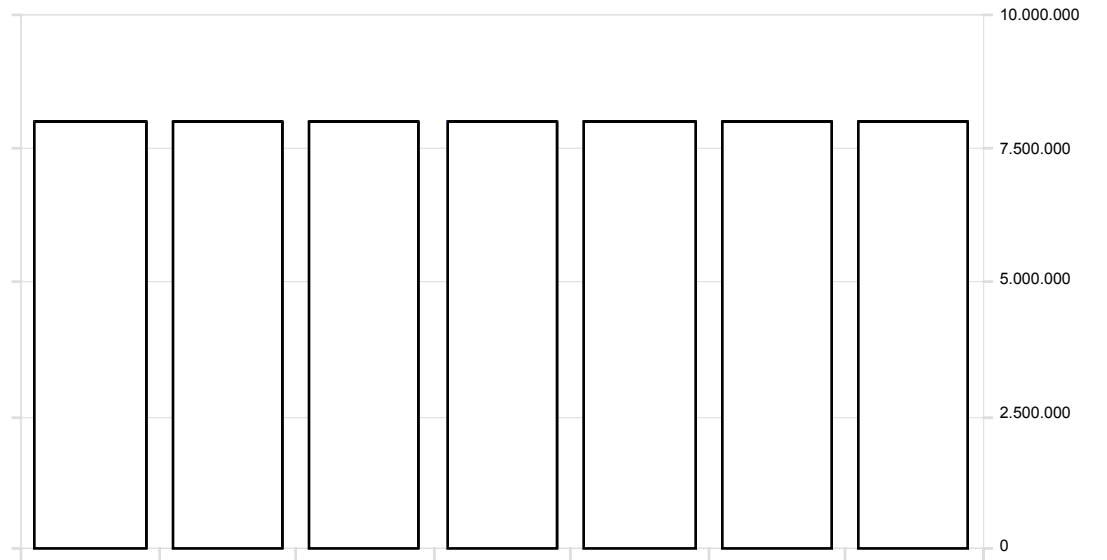
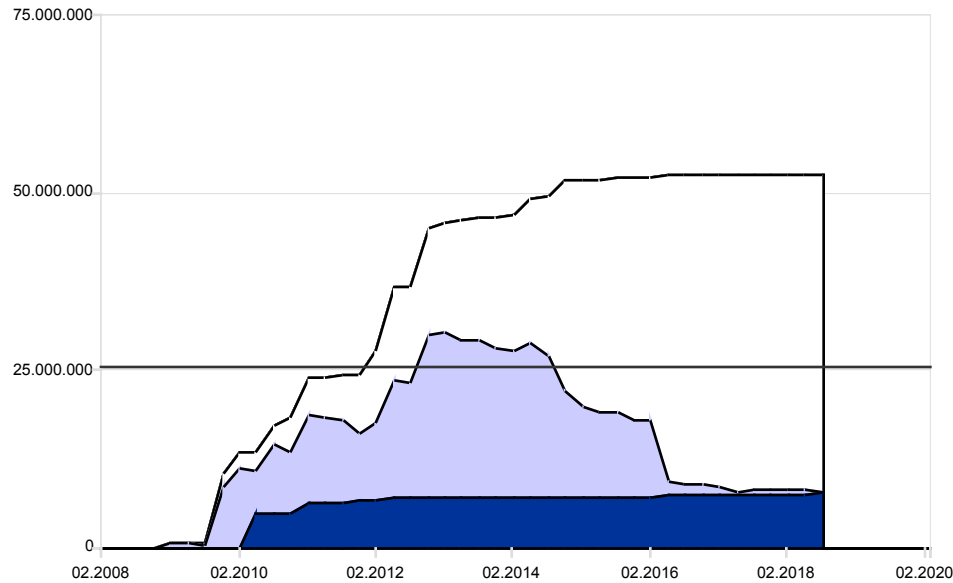
Additional Information of Defaulted Reference Claims - current in workout

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

Defaulted Reference Claims (current in workout)

	Number of Claims	Principal-Volume as of Securitisation	Repayments before occurrence of Credit Event	Principal-Volume as of Credit Event	max cum. AI+EC Volume	Liquidation Proceeds so far (on Principal+AI+EC)	Final Losses (on Principal+AI+EC)	Current Principal+AI Volume	Recovery Rate so far
	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%



■ Final Losses (on Principal+AI+EC)  
 ■ Current Credit Event Volume (Principal incl. AI)  
 ■ Cumulative Credit Event Volume (incl. max cum. AI+EC)  
 — F Note

<b>Percent of Total Pool Volume in Workout</b>	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
<b>Percent of Initial Replenishment Cap in Workout</b>	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
<b>Percent of Credit Event Volume (incl. max cum. AI+EC) - overall</b>	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%

Collection Period: 2018-05-21 2018-08-20  
 Reporting Date: 2018-08-29  
 Determination Date: 2018-08-28  
 Delivery to Trustee: 2018-08-29  
 Trustee Confirmation: 2018-09-03  
 Distribution Date: 2018-09-04  
 Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 09

Additional Information of Defaulted Reference Claims - List of Defaulted Obligors

Reference Pool Servicer: IKB Deutsche Industriebank AG  
 Intermediary and Sponsor: KfW Kreditanstalt fuer Wiederaufbau

Currency: Euro

Obligor	Date of securitisation	Principal-Volume as of securitisation	Risk Factor as of securitisation	Date of Credit Event	Risk Factor before Credit Event	Credit Event Reason	Principal-Volume as of Credit Event	max cum. AI+EC Volume	Liquidation Proceeds so far (on Principal+AI+EC)	Final Losses (on Principal+AI+EC)	Current Principal+AI Volume	Recovery Rate	Length of workout (month)	Collateral as of Credit Event	Moody's Industry Code
57.503	14.02.2008	1.140.000,00	8	03.08.2010	15	Bankruptcy	380.000,00	23.770,66	403.770,66	0,00		100,00%	18	mortgage	124
77.411	14.02.2008	2.750.000,00	7	31.03.2011	15	Failure to pay	193.440,51	3.518,51	183.674,31	13.284,71		93,26%	8	mortgage	104
80.435	14.02.2008	586.250,00	7	30.11.2009	14	Bankruptcy	512.968,00	76.456,70	589.424,70	0,00		100,00%	62	mortgage	124
91.103	14.02.2008	500.000,00	11	29.06.2012	15	Bankruptcy	475.000,00	55.210,98	413.852,42	116.358,56		78,05%	49	other	124
120.622	14.02.2008	470.906,94	10	30.06.2010	15	Failure to pay	160.818,89	2.680,31	163.499,20	0,00		100,00%	7	machinery	109
143.981	14.02.2008	1.644.730,00	9	01.07.2009	15	Failure to pay	1.381.570,00	316.279,03	1.672.143,65	25.705,38		98,49%	77	mortgage	124
148.727	14.02.2008	4.500.000,00	5	25.02.2014	15	Bankruptcy	1.968.750,00	194.682,52	2.163.432,52	0,00		100,00%	37	mortgage	105
281.265	14.02.2008	1.005.561,69	8	31.10.2012	15	Bankruptcy	479.873,91	83.365,28	228.418,65	334.820,54		40,55%	68	machinery	124
758.021	14.02.2008	600.000,00	8	12.03.2012	6	Bankruptcy	337.500,00	24.198,39	361.698,39	0,00		100,00%	34	mortgage	104
853.382	14.02.2008	3.500.000,00	9	31.03.2010	15	Failure to pay	3.500.000,00	81.666,67	1.916.000,00	1.665.666,67		53,49%	9	mortgage	110
873.430	14.02.2008	1.750.000,00	8	23.09.2011	14	Bankruptcy	1.312.480,00	64.870,19	1.231.417,30	145.932,89		89,40%	82	mortgage	124
1.009.839	14.02.2008	2.250.000,00	8	18.09.2014	15	Bankruptcy	2.109.374,50	8.143,87	2.037.730,92	79.787,45		96,23%	3	mortgage	117
1.370.353	14.02.2008	1.440.000,00	11	18.03.2012	11	Bankruptcy	600.000,00	71.625,84	596.266,30	75.359,54		88,78%	34	mortgage	104
1.386.257	14.02.2008	1.500.000,00	8	07.09.2009	15	Bankruptcy	1.500.000,00	3.229,11	1.375.069,87	128.159,24		91,47%	1	machinery	102
1.880.030	14.02.2008	700.000,00	7	27.10.2010	15	Failure to pay	568.750,00	21.776,93	590.526,93	0,00		100,00%	13	mortgage	107
1.922.611	14.02.2008	524.998,00	11	29.09.2010	14	Failure to pay	291.662,00	9.385,68	301.047,68	0,00		100,00%	92	mortgage	104
1.972.941	14.02.2008	6.000.000,00	12	09.11.2010	10	Bankruptcy	4.625.000,00	525.316,34	5.150.316,34	0,00		100,00%	44	mortgage	117
2.202.156	14.02.2008	7.500.000,00	10	28.06.2012	13	Bankruptcy	7.500.000,00	623.605,77	8.123.605,77	0,00		100,00%	27	other	114
2.222.512	14.02.2008	4.062.500,00	8	30.12.2011	9	Failure to pay	1.875.000,00	197.352,63	2.072.352,63	0,00		100,00%	45	mortgage	105
2.412.072	14.02.2008	700.000,00	12	11.11.2008	13	Bankruptcy	700.000,00	40.962,18	595.279,35	145.682,83		80,34%	35	mortgage	105
2.418.043	14.02.2008	265.000,00	9	19.10.2012	11	Bankruptcy	66.249,94	6.371,56	66.390,57	6.230,93		91,42%	34	mortgage	104
2.515.623	14.02.2008	5.100.000,00	10	29.09.2009	15	Failure to pay	5.100.000,00	138.396,85	606.534,03	4.631.862,82		11,58%	7	mortgage	106
2.549.853	14.02.2008	500.000,00	12	30.06.2010	15	Failure to pay	437.500,00	52.273,06	489.773,06	0,00		100,00%	75	mortgage	118
2.571.714	14.02.2008	10.000.000,00	8	13.12.2011	15	Bankruptcy	7.811.500,00	1.545.665,16	9.011.535,70	345.629,46		96,31%	52	mortgage	119
2.588.276	14.02.2008	2.500.000,00	8	29.09.2009	15	Failure to pay	2.361.110,00	246.777,33	2.296.985,80	310.901,53		88,08%	31	mortgage	124
2.789.806	14.02.2008	2.045.167,53	8	23.10.2009	15	Bankruptcy	1.661.698,62	147.468,78	1.809.167,40	0,00		100,00%	23	mortgage	102
<b>Totals</b>		<b>63.535.114,16</b>					<b>47.910.246,37</b>	<b>4.565.050,33</b>	<b>44.449.914,15</b>	<b>8.025.382,55</b>					

If an obligor has more than one claim and divergent attributes, the first attribute in chronological order is applicable except for the length of workout where the latest date is applicable.

Collection Period: 2018-05-21 2018-08-20  
 Reporting Date: 2018-08-29  
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 Distribution Date: 2018-09-04  
 Print Date: 2018-08-16 03:27 PM

Servicer: IKB Deutsche Industriebank AG

Page: 10



**Comments**

In the recent period two Realised Loss (Obligor) for three Claims have to be allocated to the Notes:

Obligor 281265 - 2 Claims

Principal Volume as of Credit Event: EUR 479.873,91

max. cum. Accrued linterest + Enforcement Cost Volume: EUR 83.365,28

Final Loss: EUR 334.820,54

Type of Collateral: machinery

Obligor 873430 - 1 Claim

Principal Volume as of Credit Event: EUR 1.312.480,00

max. cum. Accrued linterest + Enforcement Cost Volume: 64.870,19

Final Loss: EUR 145.932,89

Type of Collateral: mortgage



The stratification tables profiling the Reference Pool in respect of distribution by current principal balance, regional distributions, Moody's industry distribution, currency distribution and top 20 single debtor group concentration will not be reported, because the Reference Pool has no volume anymore.



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[[www.ikb.de/content/en/ir/fixed\\_income/clo-transactions/index.jsp](http://www.ikb.de/content/en/ir/fixed_income/clo-transactions/index.jsp)]

Collection Period:	2018-05-21	2018-08-20
Reporting Date:	2018-08-29	
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