

IKB Leasing Group will acquire new business activities of Albis Mobil Lease GmbH and UTA Leasing GmbH

[Düsseldorf, 6 November 2015] The IKB Leasing Group will acquire the business operations and new business activities of Albis Mobil Lease GmbH and UTA Leasing GmbH (AML/UTA), specialists in the leasing and hire-purchase financing of commercial vehicles and trucks. The parties involved reached this agreement today.

This acquisition will enable the IKB Leasing Group to expand its offering in the field of leasing and hire-purchase financing of commercial vehicles and trucks, and to supplement its current positioning on the market as a leading provider of machinery and equipment leasing and the provision of leasing IT & business services in Germany and Europe. The existing partnerships with customers and cooperation partners of AML/UTA are to be continued and expanded.

The business activities of AML/UTA will continue as a separate company while operating as a wholly owned subsidiary of IKB Leasing GmbH. The current portfolio of leasing and refinancing agreements will remain at AML/UTA and will be managed by the IKB Leasing Group. The employees of AML/UTA are being taken on by the IKB Leasing Group.

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