

## **IKB Leasing pays out more than €1 billion for the first ever financial year**

[Düsseldorf, 9 May 2008] The IKB Leasing Group has been successful in increasing its volume of new business to more than €1 billion during the recent financial year (1 April 2007 to 31 March 2008) for the first time on record. New business accounted for €1,007 million, equal to growth of 23% on the previous year (€817 million).

### **Increased market share in Germany**

In Germany new business rose by 20% to €747 million (from €621 million). This rise was exclusively due to organic growth. As a result, the company was able to realise additional gains in its market share on a equipment leasing market that has grown by 12%. Innovative leasing contract solutions and new trends, such as short-term leasing and machine hour leasing, have made a positive impact.

### **International expansion continued**

New business for the international subsidiaries rose by 33% to €260 million (from €196 million). The IKB Leasing Group meanwhile has grown to 13 leasing companies in 9 different countries (Germany, France, Austria, Poland, Rumania, Russia, Slovakia, Czech Republic and Hungary). Following the successful expansion of new subsidiaries in Russia and Rumania, IKB Leasing now covers almost the whole of Central and Eastern Europe.

### **Rise in staff numbers**

In the financial year 2007/08 IKB Leasing employed on average 363 staff (312 in the previous year), including 222 (203) in Germany and 141 (109) abroad.

*The IKB Leasing Group, Hamburg, is a wholly-owned subsidiary of IKB Deutsche Industriebank, Düsseldorf, and an international provider of business leasing solutions. It offers individual solutions mainly to medium-sized companies to finance their investments. The IKB Leasing Group is one of Europe's leading vendor-neutral industrial leasing companies.*

*IKB Deutsche Industriebank AG is the leading specialist bank for long-term corporate financing in Germany. Its target clients are innovative, high-growth, medium-sized companies, commercial real estate investors, as well as foreign companies and project partners. IKB shares (ISIN: DE 0008063306) are listed in the SDAX, the German small-cap index. KfW Banking Group is IKB's largest shareholder.*

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