

Disclosures required under section 161 of the German Stock Corporations Act (AktG)

The Board of Managing Directors and the Supervisory Board of IKB Deutsche Industriebank AG declare in accordance with Section 161 of the Joint Stock Corporations Act (AktG) that the Company has complied with the recommendations of the Government commission 'German Corporate Governance Code' (as amended on 14 June 2007), as published by the German Federal Ministry of Justice in the official section of the electronic Federal Gazette (Bundesanzeiger) since the last declaration issued on 16 February 2008, with the exception that contrary to recommendations, deficiencies were identified in the Board of Managing Directors' reporting to the Supervisory Board until such time as the crisis erupted on 27 July 2007.

- Section 3.8 (2) Agreement on an appropriate deductible upon the arrangement of a liability insurance policy for members of the Board of Managing Directors and the Supervisory Board (D&O insurance)

IKB has taken out a D & O liability insurance policy for the members of the Board of Managing Directors and the Supervisory Board that does not provide for a deductible. A decision will be made on agreeing a deductible at a later date.

- Section 4.2.1 sentence 2: Ruling on responsibility for departments of members of the Board of Managing Directors in the internal rules of procedure

The responsibility for departments of the members of IKB's Board of Managing Directors is not dealt with in the relevant internal rules of procedure but in a separate document setting out the distribution of responsibilities. This is proposed by the Chairman of the Board and adopted, revised or rescinded with the unanimous approval of the full Board of Managing Directors.

- Section 7.1.2 sentence 3 sub-sentence 2 (publication of interim reports within 45 days of the end of the reporting period).

The interim report for the first quarter of the 2007/08 financial year was published on 28 September 2007. The half-yearly financial report for the 2007/08 financial year was published on 29 April 2008, and the third quarter report was published on 27 May 2008. The reason for these delays was the crisis facing IKB Deutsche Industriebank AG and the resulting need to review the balance sheet amounts and valuations used in the preparation of the 2006/07 financial statements in the light of up-to-date information which required the reassessment of valuations until the date of preparation.

The Board of Managing Directors and Supervisory Board further declare that IKB Deutsche Industriebank AG will meet the recommendations of the German Corporate Governance Code issued by the Government Commission as last amended on 14 June 2007, with the exception of Sections 3.8 (2) and 4.2.1 sentence 2 as well as section 7.1.2 sentence 3 sub-sentence 2.

The remuneration report, as element of the Corporate Governance Report, is included in section 7 of the Group Management Report.

Düsseldorf, 11 July 2008

For the Supervisory Board of
IKB Deutsche Industriebank AG

A handwritten signature in blue ink, appearing to read 'W. Oerter', with a large, stylized initial 'W'.

Werner Oerter

For the Board of Managing Directors of
IKB Deutsche Industriebank AG

A handwritten signature in blue ink, appearing to read 'G. Bräunig', with a stylized initial 'G'.

Dr Günther Bräunig